FINANCE REPORT

FULL COUNCIL MEETING | **REPORT 31/26** | **10 AUGUST 2026**

The purpose of this Report is to provide Members with information regarding the end of June balances and payments made during the June 2026.

NO. DETAILS

1) BALANCES

a) At 30 June 2026 the balance of the Town Council's bank accounts was £607,691.27
b) The Reconciliation of the Town Council's Bank Accounts to 30 June 2026 has been completed

2) PAYMENTS

a) Payments made during August and September totalled £57,800 of which £2,177 was attributable to the Salisbury Gardens' account.
b) The full list of payments in June is attached to this report for Members' information.

3) RECEIPTS

a) Receipts during June totalled £15,605 of which £6,893 was in respect of Salisbury Gardens rents.

4) BUDGET MONITOR & VARIANCES FROM BUDGET

A list of payments against budget heads for the period 1 April to 30 June 2026 is attached for Members' information. Figures here are based on the cash book, receipts and payments, accounts. At year-end, the accounts will be converted to income and expenditure accounts, as required for a council of our size.

Key variances and Notes:

a) Staffing Costs (Lines 1-3)
There is a considerable year-to-date underspend, in part due to a vacancy in the staffing team, but also because the NJC pay award for 2026/27 is not yet agreed.

b) No.31 Bus (Line 21)
The budget allowed for payments and receipts assuming the service returned to its previous arrangement of 3 loops, on 2 days per week. The Council has been successful in obtaining grant funding to maintain the service at 4 loops on each of 3 days per week. The reported overspend will be covered by the grant funding.

c) Wellbeing Café (Line 31)
Though expenditure in the year-to-date appears to be over budget, the income is significantly greater than anticipated which will offset this, combined with the significant allocated reserves accumulated over the last few years.

d) Telecoms (Line 36)
Expenditure has been higher than anticipated early in the year, with subscription costs increasing more than expected for things such as the room booking system that the Council uses. Alternatives are being investigated to reduce the costs, and it is unlikely that this expenditure early in the year will result in a yearend overspend.

e) Ventnor Central (Line 44)
The cost of disposal of the various accumulated waste in the building is continuing and was budgeted for, but the Business Rates bill for this year is higher than expected. Officers are working to see whether there is any way to reduce Business Rates liability for the time that the building is not being used. This budget line is being actively monitored to ensure that there is not an overspend at the end of the year.

f) Salisbury Gardens (line 46)
Income greater than anticipated reflects the building starting the year as almost fully occupied. Two offices will be vacant imminently, but income from the Green Room has increased recently, which will help to supplement this lower income level.

g) Buildings – Capital Repairs (line 47)

At the end of the 2025/26 financial year, this budget line was significantly underspent although it had been allocated, meaning a large amount was carried forward for expenditure this year. The expenditure year-to-date relates to last year's budget.

5) RECOMMENDATION

Members are recommended to:

Approve the Finance Report.

Year to date cash book payments and receipts against Budget lines 2026/27 @30 June 2026

Committee	No.	Budget line	Payments: Budget Full year	Payments: Budget Year to date	Payments: Actual Year to date	Payments: Variance	Payments: Yearend varience	Receipts: Budget Full year	Receipts: Budget Year to date	Receipts: Actual Year to date	Receipts: Variance	Receipts: Yearend Varience
Policy & Resources Committee	1	Leadership & Admin salaries	167,500	41,875	33,432	8,443						
	2	Cleaning, Maintenance, etc. salaries	137,815	31,712	28,428	3,284						
	3	Youth, Business & Community salaries	111,249	27,812	25,220	2,593						
	4	Affiliation & Membership fees	2,000	1,218	1,218	-						
	5	Insurance	16,000	14,368	14,368	-	1,500					
	6	Website & Commmunications	1,350	-	-	-						
	7	Audit	2,250	-	-	-						
	8	Bank Charges/Interest	650	163	168	-6		4,750	1,188	1,539	351	
	9	Legal	1,500	-	-	-						
	10	Election Costs	5,000	-	-	-						
	11	PWLB: Central Car Park	7,556	3,778	3,778	-0						
	12	PWLB: Salisbury Gardens	9,507	-	-	-						
	13	PWLB: Tennis Club	1,990	995	995	-0		1,990	995	995	-	
		TOTAL	464,367	121,921	107,608	14,313	1,500	6,740	2,183	2,534	351	-
Environment & Transport Commi	14	Metrological honorarium	600	-	-	-						
	15	Spring Hill Gardens	2,350	588	456	131						
	16	Floral Ventnor	2,350	588	45	543						
	17	Playgrounds	875	-	-	-						
	18	Grounds Maintenance	33,000	8,250	8,087	163						
	19	Benches	3,000	750	145	605		3,000	-	-	-	
	20	Car Parks	39,892	4,498	4,648	-150		46,463	7,550	8,179	629	
	21	No. 31 Bus	18,508	4,627	6,908	-2,281		6,250	1,563	816	-746	
	22	Sustainability, Biodiversity & Community Orchard	3,000	-	-	-						
	23	Boniface Fields	10,225	2,556	1,509	1,047		4,650	3,413	2,973	-439	
	24	Ventnor Park	37,620	1,030	258	773		2,250	-	-	-	
		TOTAL	151,420	22,886	22,055	831	-	62,613	12,525	11,969	-556	-
Bus. & Comm. Committe	25	Putting Green	1,500	375	567	-192		3,500	-	-	-	
	26	Ventnor Library	21,000	-	-	-						
	27	Warmer Ventnor	2,750	-	-	-						
	28	Community Development	2,717	679	551	128		-	-	60	60	
	29	Business & Voluntary	500	-	-	-						
	30	Youth Service	3,500	875	359	516		-	-	-	-	
	31	Wellbeing Café	2,250	563	906	-343		1,500	375	1,079	704	
	32	Small Grants	2,000	500	780	-280		2,000	-	-	-	
		TOTAL	36,217	2,992	3,163	-172	-	7,000	375	1,139	764	-
Buildings Maintenance Committee	33	Stationery	1,400	350	81	269						
	34	Equipment	1,750	438	-	438						
	35	Photocopying	1,850	463	-	463						
	36	Telecoms	7,800	3,210	4,111	-901						
	38	Maintenance & Cleaning Sundries	2,000	500	74	426						
	39	Van	2,650	1,420	1,745	-325						
	40	Office Rent	11,700	2,925	2,925	-						
	41	Public Toilets	26,750	6,688	2,901	3,786				-	-	
	42	Paddling Pool	1,750	875	894	-19						
	43	Outfit Gym	1,500	-	-	-						
	44	Ventnor Central	9,000	2,250	2,920	-670		-	-	-	-	
	45	First Aid Hut	1,650	550	239	311		-	-	-	-	
	46	Salisbury Gardens	37,050	9,263	7,916	1,347		67,048	16,762	20,202	3,440	
	47	Buildings - Capital Repairs	10,000	-	6,325	-6,325	-					
		TOTAL	116,850	28,930	30,131	-1,201	-	67,048	16,762	20,202	3,440	-
		Misc.	-	-	334	-334	-		-	-	-	-
		HMRC - VAT - Reclaim/Repay	-	-	-	-			-	1,540	1,540	
		TOTAL	-	-	334	-334	-	-	-	1,540	1,540	-
		Grand Total	768,854	176,729	163,292	13,437	1,500	143,401	31,845	37,383	5,538	-

VTC Payments June 2026

Date	Beneficiary	Purpose	Net	Total
1	Bonchurch Garage	Van MOT & Brake Pipes, bleed brakes & OSF CV Joint	414.60	487.52
1	Isle of Wight Council	Licence Free for Ventnor Park Bandstand	70.00	70.00
1	Salisbury Gardens	VTC1&2 Rent	1,170.00	1,170.00
1	Square	Card Processing Fee - Parking Permit DM & RH	4.29	4.29
1	Isle of Wight Council	Rates Ground Floor Portacabin Boniface Fields 70417845	113.00	113.00
1	Isle of Wight Council	Rates Ground & 1st Floor Portacabin Boniface Fields 70437474	262.00	262.00
1	Isle of Wight Council	Business Rates Ventnor Central	530.00	530.00
1	Wellbeing café Co-ordinator	Expenses Reimbursement - Food & Oven Cleaner	34.05	35.10
1	Wellbeing Café Volunteer	Wellbeing Café Reimbursement - Groceries	71.87	71.87
1	Wellbeing Café Volunteer	Wellbeing Café Reimbursement - Groceries	52.50	52.50
1	WightFibre	Internet Supply CCP	50.60	60.72
1	Wightfibre	Internet Supply Boniface Fields	44.85	53.82
2	Gtek Electrical Services	Supply & Installation of blaks with DB1 EE Toilets	42.50	51.00
3	[redacted] Plot 31 Allotment Gate Key	Plot 31 Allotment Gate Key	- 8.33	- 10.00
3	CareCheck	DBS Check for playgroup volunteer	10.00	12.00
3	St Lawrence Village Hall	Advertisement in Village Voice Summer Festival & No.31 Bus	28.00	28.00
3	EE	Telephone - Clerk & Youth	54.50	65.40
4	Ovo	Electricity Supply - First Aid Hut	16.19	17.00
4	Wight Computers	Support Agreement & Cyber Security Suite	270.00	324.00
4	Canva	Canva Pro Solo Subscription	83.33	100.00
4	Isle of Wight Council	Temporary Events Licence V.Summer Festival	21.00	21.00
5	Upper Ventnor Community Association	Hire of St Margaret's Hall Jan, Feb & Mar 2026	144.00	144.00
9	Steve Cooper	Expenses Reimbursement - Train Travel to London	65.43	65.43
9	Wellbeing Café Co-ordinator	Expenses Reimbursement - Food & Birthdays	26.55	27.36
10	Reynolds & Read Ltd	Skip Hire - Ventnor Central	426.26	511.51
10	Wellbeing Café Co-ordinator	Expenses Reimbursement - Food & Birthdays	35.45	35.77
10	Wellbeing Café Volunteer	Expenses Reimbursement Wellbeing Café Groceries	46.05	48.47
11	St Catherine's Church	Hire of church for Town Council Meeting 21/5/26	84.00	84.00
12	W Hurst & Son Ltd	LED Light Bulbs and Adhesive	28.46	34.15
12	Wight Computers	Remote Support IB	18.75	22.50
15	Smartest Energy	Electricity Supply Ventnor Central	110.48	116.00
15	Smartest Energy	Electricity Supply EE Toilets	41.71	43.80
15	Safety Supply Company	Drain Outlet Stoppers - Paddling Pool	50.90	61.08
15	V.Tennis Club	Loan Repayment Reimbursement - Tennis Club	- 995.28	- 995.28
17	Newport Business Supplies Ltd	Stationery	8.99	10.79
17	Smart Surveyors	Report on Public Toilets E.Esplanade	300.00	360.00
18	Tyler Roberts Painting & Decorating	Works at EE Toilets & V.Park Toilets, Barriers & Gates	6,325.00	7,590.00
18	NEST	Pension Contributions	1,343.10	1,343.10
19	Signpost Express	No.31 Bus Banner Cover Strips	43.00	51.60
19	Wellbeing Café Co-ordinator	Expenses Reimbursement Food & Kitchen Brushes	14.89	15.44
19	Various	Salary payments - June	20,131.28	20,131.28
21	HSBC	Bank Charges	33.75	33.75
22	HMRC	Tax & NIC: June 2026	7,010.94	7,010.94
22	British Gas	Electricity Supply - Central Car Park	47.16	49.51
22	Wellbeing Café Volunteer	Wellbeing Café Reimbursement - Groceries	57.34	57.34
22	Business & Voluntary Sector Officer	First Aid equipment Reimbursement	107.94	129.54
22	PWLB	Loan Repayment CCP Toilet	3,778.25	3,778.25
22	Square	Card Processing Fee - Parking Permit GW	1.49	1.49
23	Amazon	Clock Mechanisms	9.98	11.98
23	Lake Cleaning & Catering Supplies Ltd	Cleaning Materials Public Toilets	240.31	288.37
23	Focus Plumbing and Heating	EE Ladies Wallgate unit water continually running fit valve	105.50	126.60
23	R & R Containers Ltd	Hire of Porta toilet for Summer Festival	125.00	150.00
23	Square	Card Processing Fee - Parking Permit PM & ST	4.29	4.29
23	Wellbeing Café Co-ordinator	Expenses Reimbursement - Food	18.43	18.43
24	Bonchurch Garage	Replace rear coil springs on van	223.24	267.89
24	John O'Conner	Grounds Maintenance May 2026	2,702.83	3,243.40
24	FuelGenie	Fuel for Van	37.50	45.00
24	Lake Cleaning & Catering Supplies Ltd	Cleaning Materials Public Toilets	48.00	57.60
24	Lake Cleaning & Catering Supplies Ltd	Toilet Roll Dispensers	51.80	62.16
24	Signpost Express	Stainless Steel Plaque for bench	145.00	174.00
25	Amazon	Diary for Beach Safety Hut	7.49	8.99
25	Square	Card Processing Fee - Parking Permit AS	2.80	2.80
25	Top Mops	No.31 Bus May 2026	2,499.00	2,499.00
25	Isle of Wight Council	Rates Dudley Road Car Park 70319298 April, May & June 2026	1,526.32	1,526.32
25	Isle of Wight Council	Rates Market Street Car Park 70319289 April, May & June 2026	705.78	705.78
25	Isle of Wight Council	Rates Pound Lane Car Park 70319313 April, May & June 2026	665.79	665.79
25	Isle of Wight Council	Rates Shore Road Car Park 70321362 April, May & June 2026	1,150.84	1,150.84
25	Ace Waste	Green Waste Collection Bonchurch Pond	45.00	54.00
25	Skedda	Annual Subscripton 24th June 2026 - 24th June 2027	901.43	901.43
25	Skedda	Non Sterling Transaction Fee for Skedda	24.78	24.78
25	Newport & Carisbrooke Community Council	Wallgate Contract Reimbursement VTC1430	- 1,768.00	- 2,121.60
29	PWLB	Loan Repayment - Tennis Club	995.27	995.27
29	SSE Energy Solutions	Electricity Supply Boniface Fields	80.08	84.08
29	SSE Energy Solutions	Electricity Supply Cascade Lighting	57.49	60.36
29	Greg Barnes	Stage Management etc., Ventnor Day	200.00	200.00
29	Adobe	Adobe Acrobat Pro month 6/12	16.64	19.97
30	WightFibre	Internet Supply CCP	50.60	60.72
30	Wightfibre	Internet Supply Boniface Fields	44.85	53.82
	TOTALS		**53,538.88**	**55,623.11**

SG Payments - June 2026

Date	Beneficiary	Purpose	Net	Total
1	Isle of Wight Council	Rates Unit 1 70359027	77.00	77.00
1	Isle of Wight Council	Rates Unit 2 70358952	79.00	79.00
1	Isle of Wight Council	Rates Units 3 & 4 70358961	88.00	88.00
1	Isle of Wight Council	Rates Units 5 & 6 7035898X	144.00	144.00
1	Isle of Wight Council	Rates Unit LG1 70358999	60.00	60.00
1	Isle of Wight Council	Rates Units LG2-3 70358970	106.00	106.00
5	Univoice	Telephony Charges	277.55	333.06
15	Smartest Energy	Electricity Supply	1,022.92	1,227.50
22	Business & Voluntary Sector Officer	FirstAid4Sport supplies Reimbursement	27.11	32.53
24	Lake Cleaning & Catering Supplies Ltd	Cleaning Materials	24.66	29.59
			-	-
			-	-
			-	-
	TOTALS		**1,906.24**	**2,176.68**