



# ANNUAL RETURN: ACCOUNTING STATEMENTS

FULL COUNCIL MEETING

REPORT 27/26

8 JUNE 2026

The purpose of this report is to request the Town Council's approval in respect of Section 2 of the Annual Governance and Accountability Return for the financial year 2025/26 and to authorise the Chair to sign it accordingly.

## No. DETAILS

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### 1) DETAILS

- a) A copy of the completed Section 2 of the Annual Governance and Accountability Return is attached to this report.
  - b) The figures in it have been approved by the Town Council's Internal Auditor and signed by the Responsible Finance Officer.
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### 2) RECOMMENDATION

Members are recommended to:

- Approve the Accounting Statements in Section 2 of the Annual Governance and Accountability Return attached to this report and authorise the Chair to sign it accordingly.
  - Ask the Clerk to submit the completed return to the External Auditor, together with the required additional papers in advance of the 30 June 2026 deadline, with the exercise of public rights to take place from Tuesday 16<sup>th</sup> June to Tuesday 28<sup>th</sup> July 2026.
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## Section 2 – Accounting Statements 2025/26 for

### VENTNOR TOWN COUNCIL

	Year ending		Notes and guidance
	31 March 2025 £	31 March 2026 £	
1. Balances brought forward	45,079	-7,189	Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year.
2. (+) Precept or Rates and Levies	475,717	599,033	Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.
3. (+) Total other receipts	201,729	194,685	Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received.
4. (-) Staff costs	369,056	393,012	Total expenditure or payments made to and on behalf of all employees. Include gross salaries and wages, employers NI contributions, employers pension contributions, gratuities and severance payments.
5. (-) Loan interest/capital repayments	19,046	19,054	Total expenditure or payments of capital and interest made during the year on the authority's borrowings (if any).
6. (-) All other payments	341,612	298,111	Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).
7. (=) Balances carried forward	-7,189	76,352	Total balances and reserves at the end of the year. must equal (1+2+3) - (4+5+6).
8. Total value of cash and short term investments	18,327	78,749	The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March – To agree with bank reconciliation.
9. Total fixed assets plus long term investments and assets	17,750	17,750	The value of all the property the authority owns – it is made up of all its fixed assets and long term investments as at 31 March.
10. Total borrowings	249,241	237,201	The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).
<b>For Local Councils Only</b>	Yes	No	
11 Do the figures in the accounting statements above exclude any trust transactions?	✓		For guidance refer to the Practitioners' Guide sections 2.31 to 2.33.

I certify that for the year ended 31 March 2026 the Accounting Statements in this Annual Governance and Accountability Return have been prepared on either a receipts and payments or income and expenditure basis following the guidance in Governance and Accountability for Smaller Authorities – a Practitioners' Guide to Proper Practices and present fairly the financial position of this authority.

**Signed by Responsible Financial Officer before being presented to the authority for approval.**

 **SIGNATURE REQUIRED**  
 Date 04/06/2026

I confirm that these Accounting Statements were approved by this authority on this date:

DD/MM/YYYY

as recorded in minute reference:

MINUTE REFERENCE

Signed by Chair of the meeting where the Accounting Statements were approved

SIGNATURE REQUIRED