



FINANCE REPORT

FULL COUNCIL MEETING

REPORT 23/26

8 JUNE 2026

The purpose of this Report is to provide Members with information regarding the end of May balances, and payments made during April and May 2026.

No. DETAILS

1) BALANCES

- a) At 31 May 2026 the balance of the Town Council's bank accounts was £649,385.63
 - b) The Reconciliation of the Town Council's Bank Accounts to 31 May 2026 has been completed.
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2) PAYMENTS

- a) The list of payments made during April and May totalled £110,713 of which £6,872 was attributable to the Salisbury Gardens' account.
 - b) The full list of payments in these months is attached to this report for Members' information.
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3) RECEIPTS

- a) Receipts during April and May totalled £681,068 of which £17,349 was in respect of Salisbury Gardens rents.
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4) BUDGET MONITOR & VARIANCES FROM BUDGET

A list of payments against budget heads for the period 1 April to 31 May 2026 is attached for Members' information. Figures here are based on the cash book, receipts and payments, accounts. At year-end, the accounts will be converted to income and expenditure accounts, as required for a council of our size.

Key variances and Notes:

- a) Staffing Costs (Lines 1-3)
The majority of the year-to-date underspend is represented by a vacancy, and awaiting NJC Pay Award details, against which a number of staff are paid.
 - b) Car Parks (Line 20)
Year-to-date expenditure is less than budgeted due to ongoing discussion with the Isle of Wight Council about the Business Rates payable. Income seems below budget, but this is due to seasonality of data and the fact that VTC only directly received money from parking permit sales and from cash payments at the ticket machines. The Isle of Wight Council collect payments made by card and via PayByPhone, which is settled against the rent at the end of each year.
 - c) Paddling Pool (Line 42)
Expenditure on paint and chemicals for the paddling pool are generally front-loaded, but the cost of paint has increased more than anticipated. Despite this, it is not likely to generate a year-end overspend.
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5) PAYMENT FOR APPROVAL

Cllr Steve Cooper has requested reimbursement for his travel expenses to the King's Garden Party on Wednesday 6th May. Knowing that he would be absent for this meeting, he has sent the following information: "It was a great honour for VTC to be seen and heard at the King's Garden party. Many networking opportunities were forged and an exchange of best practice and other relevant ideas for good governance and serving communities were gained"

The total claim is £65.43, for which receipts have been provided to the Clerks.

6) RECOMMENDATION

Members are recommended to:

- Approve the Finance Report and
 - Consider the request for Cllr Cooper's travel expenditure
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Year to date cash book payments and receipts against Budget lines 2026/27 @31 May 2026

		Payments					Receipts				
		Budget		Actual		Yearend variance	Budget		Actual		Yearend Variance
		Full year	Year to date	Year to date	Variance		Full year	Year to date	Year to date	Variance	
Policy & Resources Committee	1	Leadership & Admin salaries	167,500	27,917	22,476	5,440					
	2	Cleaning, Maintenance, Paddling Pool, Beach Safety sals	137,815	21,141	19,192	1,949					
	3	Youth, Business & Community Salaries	111,249	18,542	16,926	1,616					
	4	Affiliation & Membership fees	2,000	1,218	1,218	-					
	5	Insurance	16,000	14,368	14,368	-	1,500				
	6	Website & Communications	1,350	-	-	-					
	7	Audit	2,250	-	-	-					
	8	Bank Charges/Interest	650	108	122	- 14	4,750	792	873	81	
	9	Legal	1,500	-	-	-					
	10	Election Costs	5,000	-	-	-					
	11	PWL: Central Car Park	7,556	-	-	-					
	12	PWL: Salisbury Gardens	9,507	-	-	-					
	13	PWL: Tennis Club	1,990	-	-	-	1,990	-	-	-	
	TOTAL	464,367	83,294	74,303	8,991	1,500	6,740	792	873	81	-
Environment & Transport Commi	14	Metrological honorarium	600	-	-	-					
	15	Spring Hill Gardens	2,350	392	412	- 21					
	16	Floral Ventnor	2,350	-	-	-					
	17	Playgrounds	875	-	-	-					
	18	Grounds Maintenance	33,000	5,500	5,371	129					
	19	Benches	3,000	-	-	-	3,000	-	-	-	
	20	Car Parks	39,892	2,998	599	2,399	46,463	2,323	1,829	- 494	
	21	No. 31 Bus	18,508	3,085	4,352	- 1,267	6,250	1,042	-	- 1,042	
	22	Sustainability, Biodiversity & Community Orchard	3,000	-	-	-					
	23	Boniface Fields	10,225	1,704	972	732	4,650	3,275	2,783	- 492	
24	Ventnor Park	37,620	687	188	499	2,250	-	-	-		
	TOTAL	151,420	14,366	11,894	2,472	-	62,613	6,640	4,612	- 2,027	-
Bus. & Comm. Committee	25	Putting Green	1,500	250	567	- 317	3,500	-	-	-	
	26	Ventnor Library	21,000	-	-	-					
	27	Warmer Ventnor	2,750	-	-	-					
	28	Community Development	2,717	-	-	-			40	40	
	29	Business & Voluntary	500	-	-	-					
	30	Youth Service	3,500	583	190	393			-	-	
	31	Wellbeing Café	2,250	375	549	- 174	1,500	250	831	581	
	32	Small Grants	2,000	333	780	- 447	2,000	-	-	-	
	TOTAL	36,217	1,542	2,086	- 544	-	7,000	250	871	621	-
Buildings Maintenance Committee	33	Stationery	1,400	233	64	169					
	34	Equipment	1,750	292	-	292					
	35	Photocopying	1,850	308	-	308					
	36	Telecoms	7,800	2,550	2,840	- 290					
	38	Maintenance & Cleaning Sundries	2,000	333	64	270					
	39	Van	2,650	442	1,070	- 628					
	40	Office Rent	11,700	1,950	1,950	-					
	41	Public Toilets	26,750	4,458	3,662	796					
	42	Paddling Pool	1,750	292	843	- 551					
	43	Outfit Gym	1,500	-	-	-					
	44	Ventnor Central	9,000	1,500	1,854	- 354					
45	First Aid Hut	1,650	275	223	52						
46	Salisbury Gardens	37,050	6,175	6,009	166	67,048	11,175	14,457	3,283		
47	Buildings - capital Repairs	10,000	-	-	-						
	TOTAL	116,850	18,808	18,579	229	-	67,048	11,175	14,457	3,283	-
HMRC	Misc.	-	-	185	- 185	-	-	-	-	-	-
	HMRC - VAT - Reclaim/Repay	-	-	-	-	-	-	1,540	1,540	-	-
	TOTAL	-	-	185	- 185	-	-	-	1,540	1,540	-
Grand Total		768,854	118,010	107,046	10,963	1,500	143,401	18,856	22,353	3,497	-



TC Payments - April

Date	Beneficiary	Purpose	Net	Total
1	Ventnor Savers	Stationery	1.49	1.79
1	Isle of Wight Council	Rental of Land Central Car Park Toilets	737.50	737.50
1	Business & Voluntary Sector Officer	Expenses Reimbursement Clothes Warm Essentials	780.13	781.46
1	Square	Card Processing Fee - Parking Permits EE & EC	2.98	2.98
1	Salisbury Gardens	VTC1&2 Rent	1,170.00	1,170.00
1	Isle of Wight Council	Car Park Tariff Charges Update - Ticket Machines	599.00	718.80
2	Isle of Wight Council	Rates Ground Floor Portacabin Boniface Fields 70417845	109.49	109.49
2	Isle of Wight Council	Rates Ground & 1st Floor Portacabin Boniface Fields 70437474	261.75	261.75
2	Square	Card Processing Fee - Parking Permit FH	2.80	2.80
7	EE	Telephone - Clerk & Youth	50.00	60.00
7	Ovo	Electricity Supply - First Aid Hut	22.86	24.00
7	Wellbeing Café Co-Ordinator	Expenses Reimbursement Wellbeing Café Food	37.70	37.90
8	Wight Computers	Support Package & Cyber security suite	270.00	324.00
9	Wellbeing Café volunteer	Expenses Reimbursement Food & Bus Fares	39.67	41.92
13	Wellbeing Café volunteer	Wellbeing Café Reimbursement - Groceries	34.33	35.16
13	DVLA	Vehicle Tax Renault Van	360.00	360.00
14	IWALC	IWALC Subscription and NALC Fees 2026-27	1,217.86	1,217.86
14	Smartest Energy	Electricity Supply Ventnor Central	139.55	146.53
14	Wellbeing Café Co-Ordinator	Expenses Reimbursement Wellbeing Café Food & Birthday Flowers	24.20	24.20
14	Square	Card Processing Fee - Parking Permit LH	1.40	1.40
14	SSE Energy Solutions	Electricity Supply - Cascade Lighting	35.39	37.16
14	Isle of Wight Jobs.com	Advertisement Town Clerk Vacancy	99.00	118.80
15	SSE Energy Solutions	Electricity Supply - Cascade Lighting	17.50	18.38
15	SLCC Enterprises	Town Clerk & RFO Advert 4 Weeks	364.00	436.80
15	Square	Card Processing Fee - Parking Permit VRS	1.49	1.49
15	Moneysoft	Payroll Manager 100	180.00	216.00
16	Youth Opportunities Officer	Expenses - Mileage	20.16	20.16
16	Business Stream	Water Supply Ventnor Park Toilets	54.11	54.11
16	Wellbeing Café Co-Ordinator	Wellbeing Café Reimbursement - Food & Paint	20.51	23.17
17	Reynolds & Read Ltd	Skip Hire Ventnor Youth Centre	469.00	562.80
20	Various	Salaries	20,653.29	20,653.29
20	Wellbeing Café Co-Ordinator	Expenses Reimbursement Food & Sundries	17.06	17.48
20	Wellbeing Café volunteer	Expenses Reimbursement Groceries	33.40	33.66
21	British Gas	Electricity Supply Public Toilets CCP	47.59	49.96
21	HMRC	Tax & NIC: April 2026	7,405.75	7,405.75
21	NEST	Pension Contributions	1,382.04	1,382.04
21	HSBC	Bank Charges	56.01	56.01
21	Business Stream	Water Supply Spring Hill	324.43	324.43
21	Square	Card Processing Fee - Parking Permit PB & Allotment Plot 29	3.09	3.09
22	Wellbeing Café Co-Ordinator	Expenses Reimbursement	12.98	12.98
22	Burst Catch (Goodwin)	Locks for EE Toilets	39.50	47.40
23	Square	Card Processing Fees - Parking Permit DM & Allotment Plots 10 RC & 22 MB	6.15	6.15
24	Top Mops	No.31 Bus March 2026	2,210.00	2,210.00
24	Business Stream	Water Supply Lifeguard Hut	52.58	52.58
24	Business Stream	Water Supply Ventnor Central	63.90	63.90
27	John O'Conner	Grounds Maintenance	2,702.83	3,243.40
27	Adobe	Adobe Acrobat Pro month 4/12	16.64	19.97
27	123 Sheets Ltd	123 Sheets VAT software licence - Visa	39.50	47.40
28	FuelGenie	Fuel for van	37.50	45.00
28	SSE Energy Solutions	Electricity Supply Boniface Fields	98.51	103.44
29	Lake Cleaning & Catering Supplies Ltd	Cleaning Materials Public Toilets	235.47	282.55
29	Lake Cleaning & Catering Supplies Ltd	Cleaning Materials Public Toilets	48.59	58.30
29	Square	Card Processing Fees - Parking Permits DB & CD	4.38	4.38
30	WightFibre	Internet Supply CCP	50.60	60.72
30	Wightfibre	Internet Supply Boniface Fields	44.85	53.82
TOTALS			42,710.51	43,786.11



TC Payments - May

Date	Beneficiary	Purpose	Net	Total
1	Salisbury Gardens	VTC1&2 Rent	1,170.00	1,170.00
1	Isle of Wight Council	Rates Ground Floor Portacabin Boniface Fields 70417845	113.00	113.00
1	Isle of Wight Council	Rates Ground & 1st Floor Portacabin Boniface Fields 70437474	262.00	262.00
5	Square	Card Processing Fee - Parking Permit KS	2.80	2.80
5	EE	Telephone - Clerk & Youth	58.26	69.91
5	Ovo	Electricity Supply - First Aid Hut	16.19	17.00
5	Wellbeing Café Co-Ordinator	Expenses Reimbursement Wellbeing Café - Food	10.66	11.36
5	Wellbeing Café Co-Ordinator	Expenses Reimbursement Wellbeing Café - Food	26.66	27.09
5	Wellbeing Café Co-Ordinator	Expenses Reimbursement Wellbeing Café - Food	15.62	15.62
5	Wellbeing Café Co-Ordinator	Expenses Reimbursement Food	12.96	12.96
6	Isle of Wight Council	Business Rates Ventnor Central	1,064.00	1,064.00
6	Newport Business Supplies Ltd	Stationery	62.97	75.56
6	Wight Computers	Support Agreement & Cyber Security Suite	270.00	324.00
6	Wight Computers	MS365 Subscription	1,506.00	1,807.20
7	Business Stream	Water Supply Public Toilets Shore Road	92.76	92.76
7	Business Stream	Water Supply Beach Safety Hut	52.58	52.58
7	James Hallam	Insurance - Combined	14,368.33	14,368.33
8	Isle of Wight Jobs.com	Advert Beach Safety Worker	79.00	94.80
8	Underground Service Engineering Ltd	Drainage unblock - Ventnor Park	187.50	225.00
8	Underground Service Engineering Ltd	Leak Repair - Putting Green	567.00	680.40
12	James Hallam	Insurance - Van	672.00	672.00
13	Business Stream	Water Supply Public Toilets EE	2,035.40	2,035.40
13	Square	Card Processing Fee - Parking Permit DA	2.80	2.80
13	Wellbeing Café volunteer	Reimbursement Wellbeing Café Food	95.26	95.52
14	Wellbeing Café Co-Ordinator	Expenses Reimbursement Wellbeing Café - Food, Cards & Craft	116.36	119.75
15	ScrewFix	indicator Bolts & Disabled Signs	69.82	83.78
15	W Hurst & Son (IW) Ltd	Waterproofing cement, brushes, rollers etc. for Paddling Pool	49.01	58.81
17	Smartest Energy	Electricity Supply EE Toilets	41.39	43.46
17	Smartest Energy	Electricity Supply - Ventnor Central	117.17	123.03
20	British Gas	Electricity Supply - Public Toilets CCP	45.68	47.96
20	Various	Salaries	20,467.67	20,467.67
20	Wellbeing Café Co-Ordinator	Expenses Reimbursement - Food & Hampers	21.39	21.39
21	HMRC	Tax & NIC: May 2026	7,299.53	7,299.53
21	NEST	Pension Contributions	1,386.27	1,386.27
21	HSBC	Bank Charges	30.86	30.86
21	[REDACTED]	Travel Reimbursement for Interview	84.75	84.75
22	Brewers Decorator Centres	Paint for Paddling Pool	556.66	667.99
22	Brewers Decorator Centres	Paint for Paddling Pool	34.99	41.99
22	Brewers Decorator Centres	Paint for Paddling Pool	81.66	97.99
25	Island Community School	Hire of Sports Hall	140.00	140.00
26	John O'Conner	Grounds Maintenance	2,702.83	3,243.40
26	Lake Cleaning & Catering Supplies Ltd	Paddling Pool Chlorine	120.75	144.90
26	[REDACTED]	Acting Services for interview process	100.00	100.00
27	Top Mops	No.31 Bus April 2026	2,142.00	2,142.00
27	Lake Cleaning & Catering Supplies Ltd	Cleaning Materials Public Toilets	203.46	244.15
27	Wellbeing Café Co-Ordinator	Expenses Reimbursement - Food, cleaning mats & b/day card	29.90	30.83
27	Adobe	Adobe Acrobat Pro month 5/12	16.64	19.97
28	SSE Energy Solutions	Electricity Supply Boniface Fields	82.75	86.89
29	W Hurst & Son (IW) Ltd	Batteries, tape & screws	24.14	28.97
28	Square	Card Processing Fee - Parking Permits SK, CM & CP	7.09	7.09
			-	-
TOTALS			58,716.52	60,055.52



SG Payments - April 2026

Date	Beneficiary	Purpose	Net	Total
2	Isle of Wight Council	Rates Unit 1 70359027	79.82	79.82
2	Isle of Wight Council	Rates Unit 2 70358952	74.93	74.93
2	Isle of Wight Council	Rates Units 3 & 4 70358961	85.61	85.61
2	Isle of Wight Council	Rates Units 5 & 6 7035898X	144.86	144.86
2	Isle of Wight Council	Rates Unit LG1 70358999	62.54	62.54
2	Isle of Wight Council	Rates Units LG2-3 70358970	106.99	106.99
10	Ace Waste	Waste Collections March 2026	150.00	180.00
10	Univoice	Telephony Charges	277.55	333.06
14	Smartest Energy	Electricity Supply	1,513.20	1,815.84
16	Busines Stream	Water Supply	518.99	518.99
29	Go Shop Direct Visa	Catering Urn	48.32	57.99
TOTALS			3,062.81	3,460.63

SG payments - May 2026

Date	Beneficiary	Purpose	Net	Total
1	Isle of Wight Council	Rates Unit 1 70359027	77.00	77.00
1	Isle of Wight Council	Rates Unit 2 70358952	79.00	79.00
1	Isle of Wight Council	Rates Units 3 & 4 70358961	88.00	88.00
1	Isle of Wight Council	Rates Units 5 & 6 7035898X	144.00	144.00
1	Isle of Wight Council	Rates Unit LG1 70358999	60.00	60.00
1	Isle of Wight Council	Rates Units LG2-3 70358970	106.00	106.00
13	N W Electrical, Plumbing & General Services	Dripping Tap (Kitchen)	70.00	70.00
14	Churches Fire & Security Ltd	Fire Risk Assessment	495.00	594.00
15	Univoice	Telephony Charges April 2026	277.55	333.06
17	Smartest Energy	Electricity Supply	1,036.55	1,243.86
19	Ace Waste	Waste Collections April 2026	195.00	234.00
19	BLT Direct	Fluorescent Tubes x5	69.42	83.30
20	joedan Window Doctor	Room 9 Window locking mechanism & handle	170.20	204.24
26	Lake Cleaning & Catering Supplies Ltd	Cleaning Materials	24.66	29.59
26	Lake Cleaning & Catering Supplies Ltd	Cleaning Materials	7.16	8.59
28	Lake Cleaning & Catering Supplies Ltd	Cleaning Materials	47.10	56.52
			-	-
TOTALS			2,946.64	3,411.16