



TOWN COUNCIL'S BANK ACCOUNT

TOWN COUNCIL MEETING

REPORT 12/26

20 APRIL 2026

The purpose of this Report is for Members consider increasing the daily payment limit on the Town Council's main bank account.

No. DETAILS

1) BACKGROUND

- a) At its meeting on 8 April, the Policy & Resources Committee discussed the possibility of increasing the daily payments limit on the Town Council's bank account from £30k to £40k per day.
 - b) This increase will ensure that all staff salaries are paid on the same day.
 - c) Approval of this increase is subject to any individual payments over £30k requiring two signatories for authorisation.
-

2) RECOMMENDATION

Members are recommended to:

- agree the increase of daily payments amount for the Town Council's bank account from the current £30k to £40k per day, subject to any individual payments over £30k per day requiring two authorised signatures.
-