



# FINANCE REPORT

FULL COUNCIL MEETING

REPORT 10/26

20 APRIL 2026

The purpose of this Report is to provide Members with information regarding the finances of the Council at the end of March 2026, including details of payments made during February and March 2026.

## No. DETAILS

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### 1) BALANCES

- a) At 31 March 2026, the balance of the Town Council's bank accounts was £78,749.49
  - b) The Reconciliation of the Town Council's Bank Accounts to 31 March 2026 has been completed
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### 2) PAYMENTS

- a) The payments made during January and February totalled £128,156 of which £5,650 was attributable to the Salisbury Gardens' account.
  - b) The full list of payments in these months is attached to this report for Members' information.
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### 3) RECEIPTS

- a) Receipts during February and March totalled £21,846 of which £16,113 was in respect of Salisbury Gardens rents.
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### 4) BUDGET MONITOR & VARIANCES FROM BUDGET

A list of payments against budget heads for the period 1 April 2025 to 31 March 2026 is attached for Members' information. Figures here are based on the cash book (receipts and payments) accounts. These are due to be converted into income and expenditure accounts in due course, as is required for a council of our size.

#### **Key variances and Notes:**

- a) Staffing Costs (lines 1-3)  
Staff vacancies account for the underspend against line 1, with this more than balancing out the minor overspends against lines 2 and 3.
  - b) Audit (line 8)  
The overspend is due to an interim audit in addition to the usual one. A larger budget provision has been made for the next financial year to ensure there are sufficient funds available.
  - c) Election costs (line 11)  
VTC budgeted £5,500 to be used in case elections were costly. Fortunately, this was not the case, so the underspend can be used to build up a ringfenced provision for future years.
  - d) Benches (line 20)  
There were more bench requests over the course of the year than anticipated, which is why both expenditure and income are higher than anticipated.
  - e) Car Parks (line 22)  
Accruals have been made against this line. The anticipated yearend position is that it will be approximately in line with budget expectations once the adjustments are made.
  - f) Ventnor Library (line 29)  
Although an overspend is indicated, there was an accrual from last year which will mean an actual underspend of approximately £5,600 in the final accounts once the relevant adjustments are made.
  - g) Community Development (line 31)  
Ventnor Summer Festival was less expensive to organise than anticipated, leading to the underspend. It also generated more income than was anticipated.
  - h) Youth Service (line 33)  
Though expenditure was higher than budgeted, some was via grant funding so additional costs have not affected the precept budget.
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- i) Wellbeing Café (line 34)  
As above, though expenditure was higher than budgeted, the group held fundraising activities throughout the year to cover any costs not covered by the precept budget
  - j) Small grants (line 35)  
The grants applied for and received cross over from one year to another, hence expenditure has not been the same an income.
  - k) Stationery, Equipment, & Photocopying (lines 36-38)  
The Policy & Resources Committee agreed with staff measures to ensure underspending against Stationery and Photocopying costs to meet the additional demands of equipment costs during the year.
  - l) Cleaning Sundries (line 40)  
These items relate to Salisbury Gardens cleaning, and as such have been allocated to the separate Salisbury Gardens account. This budget line has been removed for the next budget year.
  - m) Salisbury Gardens (line 49)  
Thanks to a range of factors, including a mild winter and changes to insurance, the cost of operating Salisbury Gardens was significantly lower than anticipated in this financial year. Income was also higher than previously anticipated.

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**5) RECOMMENDATION**

Members are recommended to:

Approve the Finance Report.

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Year to date cash book payments and receipts against Budget lines 2025/26 @31 March 2026

		Payments					Receipts					
		Budget		Actual		Yearend variance	Budget		Actual		Yearend Variance	
		Full year	Year to date	Year to date	Variance		Full year	Year to date	Year to date	Variance		
Policy & Resources Committee	1	Leadership & Administrative Salaries	166,347	166,347	153,305	13,042	16,079					
	2	Cleaning, Maintenance, Paddling Pool, Beach Safety sals	135,598	135,598	138,313	- 2,715	- 2,715					
	3	Youth, Business & Community Salaries	101,586	101,586	101,395	191	191					
	4	[Not used]			-	-	-					
	5	Affiliation fees	1,250	1,250	1,230	20	20					
	6	Insurance	12,407	12,407	12,291	116	116					
	7	Communications	1,310	1,310	1,400	- 90	-					
	8	Audit	1,680	1,680	2,410	- 730	- 730					
	9	Bank charges/Interest	800	800	579	221	250	4,000	4,000	4,780	780	1,600
	10	Legal	1,000	1,000	380	620	620					
	11	Election costs	5,500	5,500	144	5,356	5,356					
	12	PWLB - Central Car Park Toilets	7,560	7,560	7,557	4	4					
	13	PWLB - Salisbury Gardens	9,507	9,507	9,507	0	-					
	14	PWLB - Tennis Club	1,911	1,911	1,991	- 80	- 80	1,911	1,911	1,991	80	79
	<b>TOTAL</b>	<b>446,455</b>	<b>446,455</b>	<b>430,500</b>	<b>15,955</b>	<b>19,111</b>	<b>5,911</b>	<b>5,911</b>	<b>6,770</b>	<b>859</b>	<b>1,679</b>	
Environment & Transport Committee	15	Metrological honorarium	600	600	600	-	-					
	16	Spring Hill Gardens	2,250	2,250	2,119	131	131					
	17	Floral Ventnor	2,205	2,205	2,056	149	149					
	18	Sea Breeze Playground	840	840	812	28	28					
	19	Grounds Maintenance	34,125	34,125	32,911	1,214	1,214					
	20	Benches	1,650	1,650	4,325	- 2,675	- 2,675	3,000	3,000	5,380	2,380	2,380
	21	Beach Cleaning	200	200	31	169	169	1,730	1,730	1,730	-	-
	22	Car Parks	31,850	31,850	32,175	- 325	- 350	44,250	44,250	38,502	- 5,748	-
	23	No. 31 Bus	26,520	26,520	26,032	488	488	17,700	17,700	3,570	- 14,130	-
	24	Sustainability, Biodiversity & Community Orchard	3,000	3,000	1,645	1,355	1,355					
	25	Boniface Fields	7,500	7,500	7,273	227	250	4,500	4,500	4,671	171	171
26	Ventnor Park	36,000	36,000	35,155	845	845	3,000	3,000	2,200	- 800	- 800	
	<b>TOTAL</b>	<b>146,740</b>	<b>146,740</b>	<b>145,134</b>	<b>1,606</b>	<b>1,604</b>	<b>74,180</b>	<b>74,180</b>	<b>56,053</b>	<b>- 18,127</b>	<b>1,751</b>	
Bus. & Comm. Committee	27	Meeting Room Rent	1,200	1,200	1,200	-	-					
	28	Putting Green	2,250	2,250	316	1,935	850	3,500	3,500	3,500	-	-
	29	Ventnor Library	25,600	25,600	33,600	- 8,000	5,600					
	30	Warmer Ventnor	2,730	2,730	2,730	-	-					
	31	Community Development	2,600	2,600	1,160	1,440	1,000			649	649	-
	32	Business & Voluntary	500	500	-	500	500					
	33	Youth Service	2,250	2,250	2,497	- 247	- 247			1,784	1,784	1,784
	34	Wellbeing Café	1,950	1,950	2,329	- 379	- 379			1,694	1,694	1,694
	35	Small Grants	2,000	2,000	194	1,806	1,806	2,000	2,000	9,083	7,083	7,083
		<b>TOTAL</b>	<b>41,080</b>	<b>41,080</b>	<b>44,025</b>	<b>- 2,945</b>	<b>9,131</b>	<b>5,500</b>	<b>5,500</b>	<b>16,711</b>	<b>11,211</b>	<b>10,562</b>
Buildings Maintenance Committee	36	Stationery	1,350	1,350	397	953	750					
	37	Equipment	1,250	1,250	2,357	- 1,107	- 1,250					
	38	Photocopying	2,850	2,850	2,343	507	507					
	39	Telecoms	6,975	6,975	6,642	333	333					
	40	Cleaning Sundries	350	350	-	350	350					
	41	Maintenance Sundries	2,000	2,000	837	1,163	1,163					
	42	Van	2,350	2,350	1,289	1,061	1,061					
	43	Office Rent	11,700	11,700	11,700	-	-					
	44	Public Toilets	19,445	19,445	21,216	- 1,771	- 1,771					
	45	Paddling Pool	1,150	1,150	932	218	218					
	46	Outfit Gym	1,250	1,250	1,240	10	10					
	47	Ventnor Central	9,500	9,500	8,137	1,363	200					
	48	First Aid Hut	1,000	1,000	1,498	- 498	- 498					
	49	Salisbury Gardens	38,450	38,450	31,647	6,803	6,803	66,272	66,272	71,513	5,241	5,241
	50	Buildings - capital Repairs	12,000	12,000	2,669	9,331	-					
	<b>TOTAL</b>	<b>111,620</b>	<b>111,620</b>	<b>92,901</b>	<b>18,719</b>	<b>7,878</b>	<b>66,272</b>	<b>66,272</b>	<b>71,513</b>	<b>5,241</b>	<b>5,241</b>	
	Misc.	-	-	299	- 299	-						
	HMRC - VAT - Reclaim/Repay	-	-	869	- 869	-			17,047	17,047		
	<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>1,169</b>	<b>- 1,169</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17,047</b>	<b>17,047</b>	<b>-</b>	
<b>Grand Total</b>		<b>745,895</b>	<b>745,895</b>	<b>713,729</b>	<b>32,166</b>	<b>37,725</b>	<b>151,863</b>	<b>151,863</b>	<b>168,094</b>	<b>16,231</b>	<b>19,232</b>	



# TC payments - February 2026

Date	Beneficiary	Purpose	Net	Total
1	Salisbury Gardens	VTC1&2 Rent	975.00	1,170.00
1	Salisbury Gardens	Meeting Room Rent	100.00	120.00
2	PWLB	Loan Repayment - Salisbury Gardens	4,753.43	4,753.43
2	WightFibre	Internet Supply CCP Toilets	44.00	52.80
2	Business Stream	Water Supply Shore Rd Toilets	92.98	92.98
2	Business Stream	Water Supply EE Toilets	1,356.19	1,356.19
2	Square	Card Processing Fee - Parking Permit BK	1.40	1.40
2	Wightfibre	Internet Boniface	39.00	46.80
3	EE	Telephone - Clerk & Youth	51.21	61.45
4	Ventnor Town Council	Petty Cash	47.10	47.10
4	Ovo Energy	Electricity Supply First Aid Hut	22.86	24.00
5	Wight Computers	Support Package & Cyber Security Suite	270.00	324.00
10	Wellbeing Café Co-Ordinator	Expenses Reimbursement - Food	19.27	19.27
11	HMRC	VAT	869.31	869.31
11	Wellbeing Café Volunteer	Expenses Reimbursement - Food	60.56	61.01
13	DARES	Clear Blockage EE Toilets	100.00	120.00
13	Wight Computers	Remote support ST & MJ	37.50	45.00
13	Zonkey	Website hosting & maintenance from March 2026	660.00	792.00
13	SSE Energy Solutions Ltd	Electricity Supply Ventnor Central	2,403.68	2,523.86
16	Smartest Energy	Electricity Supply EE Toilets	42.76	45.09
16	Square	Card Processing Fee - Parking Permit RA	2.63	2.63
16	Smartest Energy	Electricity Supply Ventnor Central	155.41	163.44
17	Business & Voluntary sector officer	Expenses Reimbursement - Travel	18.00	18.00
17	Upper Ventnor Community Associatio	Hire of St Margaret's Hall Youth Club July-Dec 2025	144.00	144.00
17	Upper Ventnor Community Associatio	Hire of St Margaret's Hall Youth Dance July 2025	48.00	48.00
18	Wellbeing Café Co-Ordinator	Expenses Reimbursement - Food	20.15	20.15
18	Square	Card Processing Fee - Parking Permit CK	1.40	1.40
18	NEST	Pension Contributions	1,358.05	1,358.05
19	Square	Card Processing Fee - Parking Permit OW	1.40	1.40
20	British Gas	Electricity Supply - CCP Toilets	47.59	49.96
20	Various	Salaries	20,069.43	20,069.43
21	HSBC	Bank Charges	14.16	14.16
23	HMRC	Tax & NIC: February 2026	6,617.28	6,617.28
23	Square	Card Processing Fee - Parking Permit SM	2.63	2.63
24	John O'Conner	Grounds Maintenance	2,702.83	3,243.40
24	Zonkey	WCAG Site Audit	295.00	354.00
24	Wellbeing Café Co-Ordinator	Expenses Reimbursement - Food	7.99	7.99
25	Ventnor Park Duck Feeding volunteer	Duck Feed Reimbursement	145.00	145.00
27	Fuel Genie	Fuel - VTC Van	37.51	45.01
27	Top Mops	No.31 Bus - January 2026	2,210.00	2,210.00
27	Lake Cleaning & Catering Supplies Ltd	Cleaning Materials	181.53	217.83
			-	-
<b>TOTALS</b>			<b>46,026.24</b>	<b>47,259.45</b>



## TC payments - March 2026

Date	Beneficiary	Purpose	Net	Total
1	SSE Energy Solutions Ltd	Electricity Supply Boniface Fields	214.03	224.73
1	Salisbury Gardens	VTC1&2 Rent	975.00	1,170.00
1	Salisbury Gardens	Meeting Room Rent	100.00	120.00
2	Adobe	Adobe Acrobat Pro month 2/12	16.64	19.97
2	WightFibre	Internet Supply CCP Toilets	44.00	52.80
2	Wellbeing Café Co-Ordinator	Expenses Reimbursement - Food	13.93	13.93
2	Wellbeing Café Volunteer	Wellbeing Groceries Reimbursement	79.19	80.65
2	Square	Card Processing Fee - Parking Permit MM	1.40	1.40
2	Wightfibre	Internet Boniface	39.00	46.80
3	Youth Opportunities Officer	Expenses - Mileage	20.17	20.17
4	Wellbeing Café Volunteer	Wellbeing Groceries Reimbursement	39.73	43.36
4	Ovo Energy	Electricity Supply First Aid Hut	22.86	24.00
5	Business & Voluntary Sector Officer	Reimbursement Food Hygiene Course (SR)	6.00	7.20
5	Wight Computers	Support Package & Cyber Security Suite	270.00	324.00
5	Direct365	Baby Changing Point EE Toilets	269.73	323.68
6	EE	Telephone - Clerk & Youth	50.00	60.00
10	Wellbeing Café Co-Ordinator	Expenses Reimbursement - Food	30.25	30.25
12	Chant Lock	Key Cutting	12.50	15.00
12	Square	Card Processing Fee - Parking Permit JB	2.80	2.80
13	Zonkey	Domain name 23/3/26-23/3/28	140.00	168.00
13	Datawarm (IOW) Ltd	Replacement Toilets EE x2	2,668.56	3,202.27
13	IOW Defibrillators	Defib battery & 2 sets pads	355.00	355.00
13	St Lawrence Village Hall	Advert in Village Voice April/May 2026	14.00	14.00
15	Smartest Energy	Electricity Supply EE Toilets	56.30	59.12
15	Smartest Energy	Electricity Supply Ventnor Central	133.91	140.61
16	Youth Opportunities Officer	Expenses Reimbursement - Games	23.93	27.70
16	Wellbeing Café Co-Ordinator	Expenses Reimbursement - Wellbeing Food	22.91	23.48
16	Wellbeing Café Volunteer	Expenses Reimbursement - Wellbeing Food	63.18	63.44
18	Youth Opportunities Officer	Expenses Reimbursement Food, Stationery & Parking	40.26	41.49
19	Top Mops	No. 31 Bus February 2026	2,040.00	2,040.00
19	Signpost Express	Car Park tariff overlay signs	30.00	36.00
20	Island Community School	Hire of Rew Valley Sports Hall 7/1, 26/1 & 42	105.00	105.00
20	Various	Salaries	20,136.08	#####
20	British Gas	Electricity Supply - Toilets CCP	43.16	45.31
21	HSBC	Bank Charges	29.21	29.21
23	HMRC	Tax & NIC: March 2026	6,875.50	6,875.50
24	NEST	Pension Contributions	1,401.71	1,401.71
24	Ricoh	Photocopying	252.64	303.17
25	Isle of Wight Council	Grounds Maintenance Contract 25-26 & Play area Cont 1of2	16,726.54	#####
26	Isle of Wight Council	Grounds Maintenance Contract 25-26 & Play area Cont 2of2	16,726.53	#####
26	Youth Opportunities Officer	Expenses Reimbursement - Mileage	16.56	16.56
26	Square	Card Processing Fee - Parking Permit JB	2.80	2.80
27	John O'Conner	Grounds Maintenance	2,702.83	3,243.40
28	SSE Energy Solutions Ltd	Electricity Supply Boniface Fields	100.69	105.72
31	WightFibre	Internet Supply CCP Toilets	44.00	52.80
31	Ventnor Town Council	Petty Cash	10.95	10.95
31	Gtek Electrical Services	Spur for disabled toilet CCP	35.00	42.00
31	Wellbeing Café Co-Ordinator	Expenses Reimbursement - Food	16.59	16.59
31	Business & Voluntary Sector Officer	Expenses Reimbursement - Wool	73.04	73.04
31	SSE Energy Solutions Ltd	Electricity Supply Shore Road Toilets	48.97	51.42
31	Ventnor Park Duck Feeding volunteer	Duck Feed	20.40	20.40
31	Wellbeing Café Volunteer	Expenses Reimbursement - Food Wellbeing Café	29.66	29.66
31	Youth Opportunities Officer	Expenses Reimbursement - Craft Materials & Storage Boxes	188.26	196.44
31	Lake Cleaning & Catering Supplies Ltd	Cleaning Materials	180.32	216.38
27	Adobe	Adobe Acrobat Pro month 3/12	16.64	19.97
31	Wightfibre	Internet Boniface	39.00	46.80
			-	-
<b>TOTALS</b>			<b>73,617.36</b>	<b>75,245.83</b>

## SG Payments - February 2026

Date	Beneficiary	Purpose	Net	Total
13	Berry Electrical Ltd	Replace 20A DP switch on storage	60.00	72.00
13	Ace Waste	Waste Collections January 2026	165.00	198.00
13	Univoice	Telephony Charges	277.55	333.06
16	Smartest Energy	Electricity Supply	2,115.36	2,538.43
25	Lake Cleaning & Catering Supplies Lt	Cleaning Materials	47.10	56.52
26	Lake Cleaning & Catering Supplies Lt	Cleaning Materials	64.60	77.52
			-	-
			-	-
			-	-
<b>TOTALS</b>			<b>2,729.61</b>	<b>3,275.53</b>

## SG Payments - March 2026

Date	Beneficiary	Purpose	Net	Total
3	Ace Waste	Waste Collections February 2026	150.00	180.00
4	W Hurst & Son (IW) Ltd	Cleaning Materials	38.20	45.84
6	Univoice	Telephony Charges	277.55	333.06
16	Smartest Energy	Electricity Supply -	1,691.75	2,030.10
28	Lake Cleaning & Catering Supplies Lt	Cleaning Materials	24.66	29.59
31	Lake Cleaning & Catering Supplies Lt	Cleaning Materials	97.05	116.46
			-	-
<b>TOTALS</b>			<b>2,279.21</b>	<b>2,735.05</b>