



FINANCE REPORT

FULL COUNCIL MEETING

REPORT 01/26

9 FEBRUARY 2026

The purpose of this Report is to provide Members with information regarding the end of January balances and payments made during December 2025 & January 2026.

No. DETAILS

1) BALANCES

- a) At 31 January 2026 the balance of the Town Council's bank accounts was £184,780.76
 - b) The reconciliation of the Town Council's Bank Accounts to 31 January 2026 has been completed.
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2) PAYMENTS

- a) The payments made during December and January totalled £117,102 of which £8,814 was attributable to the Salisbury Gardens' account.
 - b) The full list of payments in these months is attached to this report for Members' information.
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3) RECEIPTS

- a) Receipts during December and January totalled £24,646 of which £12,181 was in respect of Salisbury Gardens rents.
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4) BUDGET MONITOR & VARIANCES FROM BUDGET

A list of payments against budget heads for the period 1 April to 31 January 2026 is attached for Members' information. Figures here are based on the cash book, receipts and payments, accounts. At year-end, the accounts will be converted to income and expenditure accounts, as required for a council of our size.

Key variances and Notes:

Most variances are explained in previous Finance Reports, but there are some changes as below:

- a) Staffing Costs (Lines 1-3)
Between the three budget lines, it is anticipated that we will end the year having spent approximately £6,800 less than budgeted. There is a greater underspend than was previously anticipated.
 - b) Ventnor Library (Line 29)
£13,550 of the expenditure relates to the previous financial year (most of which was allowed for as part of the final accounts for 2024-25), and £20,000 relates to this financial year.
 - c) Public Toilets (Line 44)
Costs relating to public toilets – in particular water and other utilities – have been much higher than the budget allowed for.
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RECOMMENDATION

Members are recommended to:

Approve the Finance Report.



Year to date cash book payments and receipts against Budget lines 2025/26 @31 January 2026

		Payments					Receipts					
		Budget		Actual		Yearend variance	Budget		Actual		Yearend Variance	
		Full year	Year to date	Year to date	Variance		Full year	Year to date	Year to date	Variance		
Policy & Resources Committee	1	Leadership & Administrative Salaries	166,347	138,623	130,611	8,011	11,048					
	2	Cleaning, Maintenance, Paddling Pool, Beach Safety sals	135,598	117,768	118,988	- 1,220	- 1,465					
	3	Youth, Business & Community Salaries	101,586	84,655	86,954	- 2,299	- 2,759					
	4	[Not used]			-	-	-					
	5	Affiliation fees	1,250	1,250	1,230	20	20					
	6	Insurance	12,407	12,407	12,291	116	116					
	7	Communications	1,310	1,192	600	592	110					
	8	Audit	1,680	1,680	2,115	- 435	- 435					
	9	Bank charges/Interest	800	667	519	147	248	4,000	3,333	4,573	1,239	1,600
	10	Legal	1,000	380	380	-	500					
	11	Election costs	5,500	144	144	-	5,356					
	12	PWLB - Central Car Park Toilets	7,560	7,560	7,557	4	4					
	13	PWLB - Salisbury Gardens	9,507	4,754	4,753	0	-					
	14	PWLB - Tennis Club	1,911	955	995	- 40	- 79	1,911	956	995	40	79
	TOTAL	446,455	372,033	367,139	4,895	12,664	5,911	4,289	5,568	1,279	1,679	
Environment & Transport Committee	15	Metrological honorarium	600	600	600	-	-					
	16	Spring Hill Gardens	2,250	1,875	2,032	- 157	300					
	17	Floral Ventnor	2,205	1,838	2,056	- 219	-					
	18	Sea Breeze Playground	840	-	-	-	-					
	19	Grounds Maintenance	34,125	28,438	27,594	844	1,000					
	20	Benches	1,650	1,375	4,325	- 2,950	- 3,000	3,000	3,000	5,380	2,380	2,380
	21	Beach Cleaning	200	200	31	169	-	1,730	1,730	1,730	-	-
	22	Car Parks	31,850	6,950	7,245	- 295	- 350	44,250	12,906	13,152	246	-
	23	No. 31 Bus	26,520	22,100	21,782	318	-	17,700	2,875	3,323	448	-
	24	Sustainability, Biodiversity & Community Orchard	3,000	2,500	1,479	1,021	-					
	25	Boniface Fields	7,500	6,250	6,842	- 592	- 850	4,500	4,250	4,528	278	-
26	Ventnor Park	36,000	2,083	2,514	- 430	-	3,000	3,000	2,200	- 800	- 800	
	TOTAL	146,740	74,208	76,498	- 2,290	- 2,900	74,180	27,761	30,312	2,551	1,580	
Bus. & Comm. Committee	27	Meeting Room Rent	1,200	1,000	1,000	-	-					
	28	Putting Green	2,250	1,875	316	1,560	-	3,500	3,500	3,500	-	-
	29	Ventnor Library	25,600	20,000	33,600	- 13,600	5,600					
	30	Warmer Ventnor	2,730	2,730	2,730	-	-					
	31	Community Development	2,600	2,167	1,055	1,112	-			582	582	-
	32	Business & Voluntary	500	417	-	417	-					
	33	Youth Service	2,250	1,875	1,880	- 5	-			1,776	1,776	-
	34	Wellbeing Café	1,950	1,625	1,919	- 294	- 300					
	35	Small Grants	2,000	-	194	- 194	-	2,000	1,667	9,052	7,386	7,052
	TOTAL	41,080	31,688	42,694	- 11,006	5,300	5,500	5,167	14,911	9,744	7,052	
Buildings Maintenance Committee	36	Stationery	1,350	1,125	397	728	750					
	37	Equipment	1,250	1,250	2,357	- 1,107	- 1,250					
	38	Photocopying	2,850	2,550	2,090	460	450					
	39	Telecoms	6,975	6,154	5,960	194	-					
	40	Cleaning Sundries	350	292	-	292	350					
	41	Maintenance Sundries	2,000	1,667	428	1,239	1,000					
	42	Van	2,350	1,391	1,251	140	-					
	43	Office Rent	11,700	9,750	9,750	-	-					
	44	Public Toilets	19,445	16,204	18,671	- 2,466	- 2,250					
	45	Paddling Pool	1,150	1,150	932	218	-					
	46	Outfit Gym	1,250	1,250	1,240	10	-					
	47	Ventnor Central	9,500	7,917	5,444	2,472	1,000					
	48	First Aid Hut	1,000	1,000	1,452	- 452	- 350					
	49	Salisbury Gardens	38,450	32,042	26,638	5,404	3,000	66,272	55,227	53,049	- 2,178	2,000
	50	Buildings - capital Repairs	12,000	-	-	-	-					
	TOTAL	111,620	83,741	76,609	7,133	2,700	66,272	55,227	53,049	- 2,178	2,000	
	Misc.	-	-	241	- 241	-			57	57	-	
	HMRC - VAT - Reclaim/Repay	-	-	-	-	-			17,047	17,047	-	
	TOTAL	-	-	241	- 241	-	-	-	17,104	17,104	-	
Grand Total		745,895	561,671	563,182	- 1,510	17,764	151,863	92,443	120,944	28,501	12,311	

TC Payments - December 2025

Date	Beneficiary	Purpose	Net	Total
1	Square	Card Processing Fee - Parking Permit RH	1.40	1.40
1	WightFibre	Internet Supply CCP Toilets - November	44.00	52.80
1	Salisbury Gardens	VTC1&2 Rent	975.00	1,170.00
1	Salisbury Gardens	Meeting Room Rent	100.00	120.00
1	Isle of Wight Council	Ventnor Central - Business Rates	439.00	439.00
1	Isle of Wight Council	Market St Car Park - Business Rates	112.00	112.00
1	Isle of Wight Council	Pound Lane Car Park - Business Rates	122.00	122.00
1	Isle of Wight Council	Ground Floor Portacabin - Boniface Fields - Business Rates	107.00	107.00
1	Isle of Wight Council	Dudley Rd Car Park - Business Rates	175.00	175.00
1	Isle of Wight Council	Shore Rd Car Park - Business rates	209.00	209.00
1	Isle of Wight Council	Ground & 1st Floor portacabin - Boniface Fields Business Rates	250.00	250.00
1	Wightfibre	Internet Boniface	39.00	46.80
2	Wellbeing Café Co-Ordinator	Expenses Reimbursement - Wellbeing Café Food	13.26	13.26
3	VonHaus UK	Dual Monitor Stand	29.16	34.99
4	Square	Card Processing Fee - Parking Permit AC	2.63	2.63
4	EE	Telephone - Clerk & Youth	44.61	53.53
4	Ovo Energy	Electricity Supply First Aid Hut	22.86	24.00
5	Business Stream	Water Supply Spring Hill	717.18	717.18
6	Wight Computers	Support Package & Cyber Security Suite	252.00	302.40
8	Wellbeing Café Volunteer	Reimbursement - Wellbeing Food	65.42	65.42
10	Wellbeing Café Co-Ordinator	Expenses Reimbursement - Wellbeing Café Food	26.74	26.74
10	ICO	Annual Data Protection Renewal	73.00	73.00
12	Isle of Wight Council	Wight Bid Levy Shore Road Car Park	150.00	150.00
12	Isle of Wight Council	Wight Bid Levy Dudley Road Car Park	169.75	169.75
15	Smartest Energy	Electricity Supply - Ventnor Central	133.73	140.42
15	Smartest Energy	Electricity Supply - Esplanade Toilets	50.44	52.96
15	Wellbeing Café Volunteer	Expenses Reimbursement - Wellbeing Café Food	45.68	45.68
15	Square	Card Processing Fee - Parking Permit AT	2.63	2.63
15	Ventnor Tennis Club	Loan Reimbursement to VTC	- 995.28	- 995.28
16	Churches Fire Security Ltd	Fire Alarm Service	127.50	153.00
16	HWW Ltd	Cleaners Hi-Vis Workwear	50.85	61.02
17	Thompson's	Christmas Tree - Spring Hill Gardens	300.00	360.00
17	Square	Card Processing Fee - Parking Permits JM & ST	4.03	4.03
17	Wellbeing Café Volunteer	Wellbeing Café Food Reimbursement	16.77	16.84
17	Ventnor Community Shed	Donations for 3 benches	405.00	405.00
18	Chant Locks	Key Cutting x5 Allotment Gates	31.25	37.50
18	Wight Business Services	Stationery	13.99	16.79
18	Wight Computers	Domain name renewal 1 year	9.75	11.70
19	Various	Salaries	20,418.98	20,418.98
20	NEST	Pension Contributions	1,307.04	1,307.04
20	HMRC	Tax & NIC: December 2025	6,460.72	6,460.72
20	HSBC	Bank Charges	18.30	18.30
22	John O'Conner	Grounds Maintenance November 2025	2,781.97	3,338.37
22	British Gas	Electricity Supply CCP Toilets	46.11	48.41
22	PWLB	Loan Repayment	3,778.25	3,778.25
22	SSE Energy Solutions	Electricity Supply Cascade Lighting	51.94	54.54
23	Top Mops	No.31 Bus November 2025	2,167.50	2,167.50
29	PWLB	Tennis Club Loan Repayment	995.27	995.27
29	SSE Energy Solutions	Electricity Supply Boniface Fields	118.94	124.89
31	FuelGenie	Fuel - VTC Van	37.51	45.01
31	WightFibre	Internet Supply CCP Toilets - December	44.00	52.80
31	Wightfibre	Internet Boniface	39.00	46.80
			-	-
			-	-
TOTALS			42,601.88	43,607.07

TC Payments - January 2026

Date	Beneficiary	Purpose	Net	Total
1	Isle of Wight Council	Rental of land CCP toilets	737.50	737.50
1	Ricoh	Photocopying	302.46	362.95
1	Salisbury Gardens	VTC1&2 Rent	975.00	1,170.00
1	Salisbury Gardens	Meeting Room Rent	100.00	120.00
2	Isle of Wight Council	Ventnor Central - Business Rates	439.00	439.00
2	Isle of Wight Council	Market St Car Park - Business Rates	112.00	112.00
2	Isle of Wight Council	Pound Lane Car Park - Business Rates	122.00	122.00
2	Isle of Wight Council	Ground Floor Portacabin - Boniface Fields - Business Rates	107.00	107.00
2	Isle of Wight Council	Dudley Rd Car Park - Business Rates	175.00	175.00
2	Isle of Wight Council	Shore Rd Car Park - Business rates	209.00	209.00
2	Isle of Wight Council	Ground & 1st Floor portacabin - Boniface Fields Business Rates	250.00	250.00
5	SSE Energy Solutions	Electricity Supply Ventnor Park	579.79	608.78
5	Square	Card Processing Fee - Parking Permit RW	2.63	2.63
5	EE	Telephone - Clerk & Youth	44.61	53.53
5	Ovo Energy	Electricity Supply First Aid Hut	22.86	24.00
6	Amazon	Stationery	9.16	10.99
6	Square	Card Processing Fee - Parking Permit GW	1.40	1.40
7	Wight Computers	Support Package & Cyber Security Suite	270.00	324.00
8	Island Community School	Hire of Rew Valley Sports Hall 5/11/25 & 03/12/25	70.00	70.00
12	Wellbeing Café Volunteer	Expenses Reimbursement - Wellbeing Café Food	90.13	90.98
12	Cleaner	Reimbursement - Work Boots	14.99	14.99
12	Gtek Electrical Services	Latch for bandstand electrical encloser	46.75	56.10
14	Wellbeing Café Co-Ordinator	Expenses Reimbursement - Wellbeing Café Food	9.35	9.35
14	Churches Fire & Security	Emergency Lighting Service Ventnor Central	24.34	29.21
14	Square	Card Processing Fee - Parking Permit JP	2.63	2.63
16	WBS	Stationery	64.99	77.99
16	Business Stream	Water Supply Ventnor Central	73.35	73.35
17	Smartest Energy	Electricity Supply EE Toilets	106.17	111.48
17	Smartest Energy	Electricity Supply Ventnor Central	136.54	143.37
20	British Gas	Electricity Supply CCP Toilets	48.46	50.88
20	Various	Salaries	22,003.57	22,003.57
21	NEST	Pension Contributions	1,380.23	1,380.23
21	HMRC	Tax & NIC: January 2026	7,168.82	7,168.82
21	HSBC	Bank Charges	36.81	36.81
27	Lake Cleaning & Catering Supplies Ltd	Toilet Cleaning Materials	196.68	236.01
27	Lake Cleaning & Catering Supplies Ltd	Shore Road Toilet Cleaning Materials	64.09	76.90
27	Square	Card Processing Fee - Parking Permits RM MG & TM	7.89	7.89
27	Adobe	Adobe Acrobat Pro month 1/12	16.64	19.97
28	John O'Conner	Grounds Maintenance December 2025	2,781.97	3,338.37
28	Wellbeing Café Volunteer	Expenses Reimbursement - Wellbeing Café Food	57.53	57.68
28	Wellbeing Café Co-Ordinator	Expenses Reimbursement - Wellbeing Café Food	15.87	15.87
28	Gtek Electrical Services	Electrical installation condition reports	1,380.00	1,656.00
28	Square	Card Processing Fee - Allotment Plot 23	0.29	0.29
28	Wellbeing Café Co-Ordinator	Expenses Reimbursement - Wellbeing Café Food, Soaps etc.	21.50	22.32
28	Business & Voluntary Sector Officer	Expenses Reimbursement - A3 Trimmer	137.76	165.31
28	SSE Energy Solutions	Electricity Supply Boniface Fields	112.85	118.49
29	Ace Waste	Green Waste Collection - The Pitts, Bonchurch	45.00	54.00
29	Christopher Watts	Weather Observations 2025	600.00	600.00
29	SSE Energy Solutions	Electricity Supply Shore Road Toilets	60.19	63.20
29	Business Stream	Water Supply First Aid Hut	45.90	45.90
30	WBS	Stationery	11.68	14.02
30	Isle of Wight Council	Ventnor Library Contribution 2025/26	20,000.00	20,000.00
30	Top Mops	No.31 Bus December 2025	2,040.00	2,040.00
TOTALS			63,332.38	64,681.76

SG Payments - December 2025

Date	Beneficiary	Purpose	Net	Total
1	Isle of Wight Council	Business Rates LG1	57.00	57.00
1	Isle of Wight Council	Business Rates LG2-3	101.00	101.00
1	Isle of Wight Council	Business Rates Unit 1	74.00	74.00
1	Isle of Wight Council	Business Rates Unit 2	75.00	75.00
1	Isle of Wight Council	Business Rates - 3&4	84.00	84.00
1	Isle of Wight Council	Business Rates - 5&6	137.00	137.00
2	Wight Reclamation Ltd	Compost	54.17	65.00
5	Ace Waste	Waste Collections November 2025	150.00	180.00
12	Univoice	Telephony Charges	277.55	333.06
15	Smartest Energy	Electricity Supply	1,263.53	1,516.24
15	Churches Fire Security Ltd	Emergency Call Out 11/11/25	75.00	90.00
18	Lake Cleaning & Catering Supplies Ltd	Cleaning Materials	74.61	89.53
19	Churches Fire Security Ltd	Platform Sounder with beacon Green Rm	132.85	159.42
31	E-on Next	Electricity Supply	595.79	714.94
TOTALS			3,151.50	3,676.19

SG Payments - January 2026

Date	Beneficiary	Purpose	Net	Total
2	Isle of Wight Council	Business Rates LG1	57.00	57.00
2	Isle of Wight Council	Business Rates LG2-3	101.00	101.00
2	Isle of Wight Council	Business Rates Unit 1	74.00	74.00
2	Isle of Wight Council	Business Rates Unit 2	75.00	75.00
2	Isle of Wight Council	Business Rates - 3&4	84.00	84.00
2	Isle of Wight Council	Business Rates - 5&6	137.00	137.00
16	Ace Waste	Waste Collections December 2025	187.50	225.00
16	Ace Waste	Green Waste & Wood Collection 8/1/26	54.00	54.00
16	Business Stream	Water Supply 5 Oct 25 to 4 Jan 26	649.17	649.17
16	Univoice	Telephony Charges	277.55	333.06
17	Smartest Energy	Electricity Supply	1,785.18	2,142.22
19	Island Property Services	Emergency Repairs to SG 18/1/26	735.00	882.00
27	Aosom (MH Star)	Storage Cabinets	270.00	323.97
			-	-
			-	-
TOTALS			4,486.40	5,137.42