



# PAPER B – FINANCIAL REGULATIONS

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**POLICY AND RESOURCES  
COMMITTEE**

**PAPER B**

**15 MAY 2025**

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The purpose of this Report is to address a matter raised in the meeting of 28 April 2025 with reference to 2a and 3b of the Financial Regulations.

## **1) Background**

- a) At the meeting of 28 April 2025, it was raised whether the wording in 2a and 3b of the Financial Regulations were mandatory.
- b) The Clerk has checked the NALC model Financial Regulations and the wording in 2a and 3b of the Ventnor Town Council Financial Regulations are not mandatory.

## **2) Recommendation**

It is recommended that members consider whether 2a and 3b of the Financial Regulations should be retained or amended.