



# FINANCE REPORT (MERGED)

TOWN COUNCIL MEETING

REPORT 32/25

11 AUGUST 2025

The purpose of this Report is to provide Members with information regarding the end of July balances and payments made during June and July 2025.

No. DETAIL

## 1) BALANCES

- a) At 31 July 2025 the balance of the Town Council's bank accounts was £449,001.58.
- b) The Reconciliation of the Town Council's Bank Accounts to 31 July 2025 has been completed.

## 2) PAYMENTS

- a) The list of payments made during June and July totalled £114,307 of which £3,934 was attributable to the Salisbury Gardens' account.
- b) The full list of payments in these months is attached to this report for Members' information.

## 3) RECEIPTS

Receipts during June and July totalled £19,283 of which £10,361 was in respect of Salisbury Gardens rents.

## 4) BUDGET MONITOR & VARIANCES FROM BUDGET

### Financial Report Summary (1 April – 31 July 2025)

A list of payments and receipts against budget heads for the period 1 April to 31 July 2025 is attached for Members' information. Figures are based on the cash book. At year-end, the accounts will be converted to an income and expenditure basis, as required for a council of our size.

### Key Variances and Notes:

- **Staffing Costs (Cleaning, Maintenance, Paddling Pool, Beach Safety, Youth, Business & Community):**  
The year-to-date overspend reflects seasonal roles and temporary cover for sickness and holidays. This is expected to balance out by year-end.
- **Benches:**  
An overspend is currently anticipated due to higher-than-expected demand. However, this is being offset by increased income from additional bench requests. As a result, we expect this area to contribute positively to the overall year-end financial position.
- **Ventnor Park:**  
A one-off electricity invoice totalling £1,280.10, covering the period from 20 June 2024 to 6 April 2025, was paid in April 2025. This caused a temporary variance in the Ventnor Park budget line. The delay was due to the supplier not invoicing at regular intervals, and as a result, the cost was not included in last year's accruals. Importantly, we have now switched to a more cost-effective electricity tariff, and no further variance is expected. This proactive step supports our commitment to financial resilience and cost-efficiency.

## 5) RECOMMENDATION

Members are recommended to:  
accept the Finance Report.



Year to date cash book payments and receipts against Budget lines 2025/26 @31 July 2025

		Payments					Receipts				
		Budget		Actual		Yearend variance	Budget		Actual		Yearend Variance
		Full year	Year to date	Year to date	Variance		Full year	Year to date	Year to date	Variance	
Policy & Resources Committee	1 Leadership & Administrative Salaries	166,347	55,449	54,082	1,367	8,500					
	2 Cleaning, Maintenance, Paddling Pool, Beach Safety sals	135,598	48,594	53,287	- 4,694	-					
	3 Youth, Business & Community Salaries	101,586	33,862	35,278	- 1,416	-					
	4 [Not used]			-	-	-					
	5 Affiliation fees	1,250	1,250	1,230	20	20					
	6 Insurance	12,407	12,407	12,291	116	116					
	7 Communications	1,310	837	600	237	-					
	8 Audit	1,680	750	750	-	-					
	9 Bank charges/Interest	800	267	228	39	-	4,000	1,333	2,220	886	2,500
	10 Legal	1,000	-	-	-	-					
	11 Election costs	5,500	-	-	-	-					
	12 PWLB - Central Car Park Toilets	7,560	3,780	3,778	2	4					
	13 PWLB - Salisbury Gardens	9,507	-	-	-	-					
	14 PWLB - Tennis Club	1,911	955	995	- 40	80	1,911	956	995	40	80
	<b>TOTAL</b>	<b>446,455</b>	<b>158,150</b>	<b>162,519</b>	<b>- 4,369</b>	<b>8,560</b>	<b>5,911</b>	<b>2,289</b>	<b>3,215</b>	<b>926</b>	<b>2,580</b>
Environment & Transport Committee	15 Metrological honorarium	600	-	-	-	-					
	16 Spring Hill Gardens	2,250	750	170	580	-					
	17 Floral Ventnor	2,205	735	1,271	- 536	-					
	18 Sea Breeze Playground	840	-	-	-	-					
	19 Grounds Maintenance	34,125	11,375	11,024	351	-					
	20 Benches	1,650	550	1,695	- 1,145	- 1,000	3,000	750	1,500	750	1,500
	21 Beach Cleaning	200	133	31	103	-	1,730	1,730	1,730	-	-
	22 Car Parks	31,850	3,424	3,218	206	-	44,250	5,900	5,188	- 712	-
	23 No. 31 Bus	26,520	8,840	8,670	170	-	17,700	1,150	1,681	531	-
	24 Sustainability, Biodiversity & Community Orchard	3,000	1,000	1,119	- 119	-					
	25 Boniface Fields	7,500	2,500	2,875	- 375	-	4,500	3,500	3,591	91	-
	26 Ventnor Park	36,000	833	1,750	- 917	-	3,000	2,200	-	- 2,200	-
	<b>TOTAL</b>	<b>146,740</b>	<b>30,141</b>	<b>31,823</b>	<b>- 1,683</b>	<b>- 1,000</b>	<b>74,180</b>	<b>15,230</b>	<b>13,690</b>	<b>- 1,540</b>	<b>1,500</b>
Bus. & Comm. Committee	27 Meeting Room Rent	1,200	400	400	-	-					
	28 Putting Green	2,250	750	281	470	-	3,500	-	-	-	-
	29 Ventnor Library	25,600	-	-	-	-					
	30 Warmer Ventnor	2,730	910	-	910	-					
	31 Community Development	2,600	867	799	68	-			10	10	-
	32 Business & Voluntary	500	167	-	167	-					
	33 Youth Service	2,250	750	1,437	- 687	-			1,688	1,688	-
	34 Wellbeing Café	1,950	650	891	- 241	-			-	-	-
	35 Small Grants	2,000	-	-	-	-	2,000	667	4,345	3,678	2,345
	<b>TOTAL</b>	<b>41,080</b>	<b>4,493</b>	<b>3,807</b>	<b>686</b>	<b>-</b>	<b>5,500</b>	<b>667</b>	<b>6,043</b>	<b>5,377</b>	<b>2,345</b>
Buildings Maintenance Committee	36 Stationery	1,350	450	115	335	-					
	37 Equipment	1,250	500	503	- 3	-					
	38 Photocopying	2,850	1,651	1,366	285	-					
	39 Telecoms	6,975	3,693	3,722	- 29	-					
	40 Cleaning Sundries	350	117	-	117	-					
	41 Maintenance Sundries	2,000	667	142	525	-					
	42 Van	2,350	763	989	- 225	-					
	43 Office Rent	11,700	3,900	3,900	-	-					
	44 Public Toilets	19,445	6,482	5,705	776	-			-	-	
	45 Paddling Pool	1,150	657	803	- 146	-					
	46 Outfit Gym	1,250	417	-	417	-					
	47 Ventnor Central	9,500	3,167	1,958	1,209	-			-	-	
	48 First Aid Hut	1,000	667	1,045	- 378	-			-	-	
	49 Salisbury Gardens	38,450	12,817	10,244	2,572	-	66,272	22,091	21,786	- 305	
	50 Buildings - capital Repairs	12,000	-	-	-	-					
	<b>TOTAL</b>	<b>111,620</b>	<b>35,946</b>	<b>30,493</b>	<b>5,454</b>	<b>-</b>	<b>66,272</b>	<b>22,091</b>	<b>21,786</b>	<b>- 305</b>	<b>-</b>
	Misc.	-	-	151	- 151	-			57	57	-
	HMRC - VAT - Reclaim/Repay	-	-	-	-	-			14,947	14,947	
	<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>151</b>	<b>- 151</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,004</b>	<b>15,004</b>	<b>-</b>
<b>Grand Total</b>		<b>745,895</b>	<b>228,730</b>	<b>228,793</b>	<b>- 63</b>	<b>7,560</b>	<b>151,863</b>	<b>40,276</b>	<b>59,738</b>	<b>19,462</b>	<b>6,425</b>



## TC Payments - June 2025

Date	Beneficiary	Purpose	Net	Total
1	Salisbury Gardens	VTC1&2 Rent	975.00	1,170.00
1	Salisbury Gardens	Meeting Room Rent	100.00	120.00
2	Isle of Wight Council	Ventnor Central - Business Rates	439.00	439.00
2	Isle of Wight Council	Market St Car Park - Business Rates	112.00	112.00
2	Isle of Wight Council	Pound Lane Car Park - Business Rates	122.00	122.00
2	Isle of Wight Council	Ground Floor Portacabin - Boniface Fields - Business Rates	107.00	107.00
2	Isle of Wight Council	Dudley Rd Car Park - Business Rates	175.00	175.00
2	Isle of Wight Council	Shore Rd Car Park - Business rates	209.00	209.00
2	Isle of Wight Council	Ground & 1st Floor portacabin - Boniface Fields Business Rates	250.00	250.00
2	WightFibre	Internet Supply Central Car Park Toilets	44.00	52.80
2	Wight Fire & Security	Service Fire Alarms & Emergency Lighting V.Central	81.13	97.36
2	Square	Card Processing Fee - Parking Permit PB	1.40	1.40
2	Wightfibre	Internet Boniface Fields	39.00	46.80
3	EE	Telephone Youth & Comm Dev	22.92	27.50
4	Wellbeing Cafe Co-Ordinator	Expenses - Food Reimbursement	9.54	9.54
4	Wellbeing Cafe Volunteer	Wellbeing Café Food Reimbursement	4.23	4.23
4	Wellbeing Cafe Volunteer	Wellbeing Café Food Reimbursement	46.62	46.62
4	Square	Card Processing Fee - Parking Permit DH	2.63	2.63
4	Ovo Energy	Electricity Supply First Aid Hut	24.00	24.00
5	Wight Computers Ltd	Support Agreement	294.00	352.80
5	Signpost Express	Post, baseplate, cap & clips KG Memorial Plaque SHG	52.40	62.88
6	Maxine Warr	Audits 2024-25	250.00	250.00
6	Wight Computers Ltd	Remote Support - Councillors (Leavers & New)	112.50	135.00
9	Wellbeing Cafe Volunteer	Wellbeing Café Food Reimbursement	1.68	1.68
11	SSE Energy Solutions	Electricity Supply Shore Road Toilets	387.13	406.49
11	Wellbeing Cafe Volunteer	Wellbeing Café Food Reimbursement	26.12	30.48
11	Sessional Youth Worker	Youth Club Supplies	2.96	2.96
13	Gareth W Hughes BA (Hon)	Completion of Annual Accounts 2024-2025	500.00	500.00
13	NALC	Training	35.00	42.00
13	EDF	Electricity Supply Ventnor Park	140.17	147.18
13	The Island Free School	Hire of hall for badminton & basketball	105.00	105.00
13	Wellbeing Cafe Volunteer	Wellbeing Café Food Reimbursement	16.27	17.22
16	W Hurst & Son (IW) Ltd	Bolts & Bulbs	41.56	49.88
16	Ventnor Town Council	Ventnor Tennis Club - Loan Repayment	- 995.28	- 995.28
16	Tweepsmap	Application & Non-Sterling Transaction Fee - cancelled and reimbursed in July	63.86	63.86
17	NEST	Pension Contributions	1,550.46	1,550.46
19	Tudor Environmental	Watering Bags for Trees	114.36	137.23
20	Isle of Wight Council	Bandstand Premises Licence	70.00	70.00
20	Wellbeing Cafe Co-Ordinator	Expenses - Food Reimbursement	14.41	14.41
20	Wellbeing Cafe Volunteer	Wellbeing Café Food Reimbursement	39.68	40.37
20	Policy Premises and Projects Officer	Expenses Reimbursement Computer Mouse	8.32	9.99
20	Various	Salaries	27,647.73	27,647.73
21	HSBC	Bank Charges	24.41	24.41
21	SSE Energy Solutions	Electricity Supply - Cascade Lighting	66.34	69.66
22	W Hurst & Son (IW) Ltd	Paint & Brushes - Paddling Pool	24.59	29.51
23	PWLB	Loan Repayment CCP Toilet	3,778.25	3,778.25
23	Ventnor Community Shed	Wood for 2 benches (JP & JW)	950.00	950.00
23	Ventnor Community Shed	Donation for 2 benches (JP & JW)	270.00	270.00
23	Wellbeing Cafe Volunteer	Wellbeing Café Food Reimbursement	16.26	16.26
23	HMRC	Tax & NIC: June 2025	7,864.10	7,864.10
24	British Gas	Electricity Supply CCP	49.11	51.56
24	Square	Card Processing Fee - Parking Permit AS	2.63	2.63
24	Youth Opportunities Officer	Expenses Reimbursement Games (CCP Grant) Lollies+Craft	64.50	64.50
24	Policy, Premises and Projects Officer	Expenses Reimbursement Mileage Wight Computers	8.59	8.59
25	Ace Waste	Green Waste Collection Bonchurch Pond	36.00	43.20
25	Lake Cleaning & Catering Supplies Ltd	Chlorine Granules - Paddling Pool	64.16	76.99
25	R & R Containers Ltd	Disabled Porta Toilet - Ventnor Summer Festival	125.00	150.00
25	Signpost Express	Stainless Steel Plaque in memory of AFF (Surfboard)	130.00	156.00
25	Square	Card Processing Fee - Parking Permit GW	1.40	1.40
25	Skedda	Annual Subscription 24th June 2025 - 24th June 2026	373.91	373.91
25	Skedda	Non Sterling Transaction Fee for Skedda	10.28	10.28
26	Top Mops Ltd	No.31 Bus May 2025	2,210.00	2,210.00
26	Lake Cleaning & Catering Supplies Ltd	Cleaning Materials Public Toilets	153.68	184.42
26	Signpost Express	Refund Post, baseplate, cap & clips KG Memorial Plaque SHG	- 52.40	- 62.88
26	N W Electrical, Plumbing & General Services	Repairs Esplanade Toilets	850.00	850.00
26	Square	Card Processing Fee - Parking Permit PM & RW	5.26	5.26
27	FuelGenie	Fuel for van	37.50	45.00
27	John O'Conner	Grounds Maintenance	2,781.97	3,338.37
27	Lake Cleaning & Catering Supplies Ltd	Cleaning Materials Public Toilets	244.27	293.11
27	Value Products Ltd (FirstAid4Less)	First Aid Kits	172.55	207.06
28	SSE Energy Solutions	Electricity Supply Boniface Fields	100.80	105.84
28	N W Electrical, Plumbing & General Services	Tap Service & Replacement Ventnor Park 2/4/25 & 17/4/25	90.00	90.00
28	JW Services	Watering Troughs & Orchard Trees	665.00	665.00
30	PWLB	Loan Repayment Tennis Club	995.27	995.27
30	WightFibre	Internet Supply Central Car Park Toilets	35.28	52.80
30	Lake Cleaning & Catering Supplies Ltd	Cleaning Materials Public Toilets	87.66	105.18
30	Wellbeing Cafe Volunteer	Wellbeing Café Food Reimbursement	26.89	27.14
30	Wightfibre	Internet Boniface Fields	39.00	46.80
<b>TOTALS</b>			<b>55,545.06</b>	<b>56,758.84</b>



## TC Payments - July 2025

Date	Beneficiary	Purpose	Net	Total
1	Salisbury Gardens	VTC1&2 Rent	975.00	1,170.00
1	Salisbury Gardens	Meeting Room Rent	100.00	120.00
1	HLS Structural Engineers Ltd	Boniface Fields portacabin Inspection & Structural Report	440.00	528.00
1	NALC	Training	35.00	42.00
1	Ventnor Town Council	Glanville Damant Return of Car Park Lease Fee (on account)	- 72.00	- 72.00
1	HWW Ltd	Beach Safety Uniform	107.95	129.54
1	Isle of Wight Council	Ventnor Central - Business Rates	439.00	439.00
1	Isle of Wight Council	Market St Car Park - Business Rates	112.00	112.00
1	Isle of Wight Council	Pound Lane Car Park - Business Rates	122.00	122.00
1	Isle of Wight Council	Ground Floor Portacabin - Boniface Fields - Business Rates	107.00	107.00
1	Isle of Wight Council	Dudley Rd Car Park - Business Rates	175.00	175.00
1	Isle of Wight Council	Shore Rd Car Park - Business rates	209.00	209.00
1	Isle of Wight Council	Ground & 1st Floor portacabin - Boniface Fields Business Rates	250.00	250.00
1	Isle of Wight Council	Rental of Land CCP Toilets	737.50	737.50
1	Ricoh	Photocopying Charges	313.73	376.48
1	Square	Card Processing Fee - Parking Permit IB	2.63	2.63
1	Square	Card Processing Fee - Parking Permit ST (30/6/25)	1.40	1.40
1	WBS	Stationery	30.10	36.12
1	WBS	Stationery	1.15	1.38
2	IOW NHS Trust	Emergency First Aid at Work Course 3/6/25 x2	180.00	180.00
2	IOW NHS Trust	Paediatric First Aid Course 12/6/25 x2	290.00	290.00
3	Tweepssmap	Twitter Feed & Non-Sterling Transaction Fee Refund	- 62.73	- 62.73
3	EE	Telephone Youth & Comm Dev	12.87	15.44
4	Wellbeing Cafe Volunteer	Reimbursement - Food Wellbeing Café	3.99	3.99
4	Ovo Energy	Electricity Supply First Aid Hut	24.00	24.00
5	SSE Energy Solutions	Electricity Supply Ventnor Park	106.12	111.42
5	Wight Computers	Support Package	294.00	352.80
8	Wellbeing Cafe Volunteer	Reimbursement - Food Wellbeing Café	18.05	18.05
11	Wight Computers	Laptop Charger	25.00	30.00
11	Wellbeing Cafe Co-Ordinator	Expenses Food Reimbursement	1.08	1.08
11	Wellbeing Cafe Volunteer	Reimbursement - Food Wellbeing Café	16.59	16.59
11	Policy, Premises and Projects officer	Expenses Reimbursement - Water Ventnor Summer Festival	5.30	5.30
15	Wellbeing Cafe Volunteer	Reimbursement - Food Wellbeing Café	8.10	8.10
16	Wellbeing Cafe Co-Ordinator	Expenses Food Reimbursement	17.19	17.19
16	Eloise Preston - Dance VibeZ	Dance Tuition x2 7/1/25 to 25/2/25	210.00	210.00
16	Wellbeing Cafe Volunteer	Reimbursement - Food Wellbeing Café	46.77	46.77
17	Various	Salaries	28,067.63	28,067.63
18	The Spyglass	Firework Donation	250.00	250.00
18	Business Stream	Water Supply Ventnor Central	53.14	53.14
18	Business Stream	Water Supply Toilets Ventnor Park	380.31	380.31
18	John O'Conner	Grounds Maintenance	2,781.97	3,338.37
18	Top Mops	No.31 Bus	2,040.00	2,040.00
18	ScrewFix	Pneumatic Flushing Valves - CCP Toilets	93.47	112.17
21	Hillbans	Annual Pest Control Contract Putting Green 1/7/25-30/6/26	280.50	336.60
21	Mobilize Financial Services	Loan Agreement - Van - 2021-24	240.00	240.00
21	Youth Opportunities Officer	Expenses - Mileage	25.87	25.87
21	HMRC	Tax & NIC: July 2025	8,345.51	8,345.51
21	HSBC	Bank Charges	58.34	58.34
22	British Gas	Electricity Supply CCP Toilets	47.41	49.78
22	Defibshop	Defib Pads Shore Road Toilets	100.00	120.00
22	Signpost Express	Replacement Bench Plaque AFF	130.00	156.00
22	NEST	Pension Contributions	1,630.32	1,630.32
24	HolloGraphics Ltd (Stickers4)	Parking Permit Window Stickers	130.00	156.00
25	Lake Cleaning & Catering Supplies Ltd	Chlorine Granules	64.16	76.99
25	The Sign Company	Esplanade ACM Channel Sign - Supply & Fit	165.00	198.00
25	Business Stream	Water Supply Beach Safety Hut	53.14	53.14
28	Youth Opportunities Officer	Expenses - CCP Dance Grant & Sweets for Festivals & YC	152.06	166.97
28	N W Electrical, Plumbing & General Services	Supplied & fitted 2 outside taps	120.00	120.00
28	SSE Energy Solutions	Electricity Supply - Boniface Fields	83.80	87.99
28	Square	Card Processing Fee - Parking Permit AP	2.63	2.63
30	Lake Cleaning & Catering Supplies Ltd	Cleaning Materials	212.02	254.42
30	JW Autoshine	Watering troughs, trees and repairing troughs	1,375.00	1,375.00
31	WightFibre	Internet Supply CCP Toilets	44.00	52.80
31	Upper Ventnor Community Association	Hire of St Margaret's Hall for Youth Club Dance	64.00	64.00
31	Wightfibre	Internet Boniface	39.00	46.80
<b>TOTALS</b>			<b>52,312.07</b>	<b>53,613.83</b>



## SG Payments - June 2025

Date	Beneficiary	Purpose	Net	Total
2	Isle of Wight Council	Business Rates LG1	57.00	57.00
2	Isle of Wight Council	Business Rates LG2-3	101.00	101.00
2	Isle of Wight Council	Business Rates Unit 1	74.00	74.00
2	Isle of Wight Council	Business Rates Unit 2	75.00	75.00
2	Isle of Wight Council	Business Rates - 3&4	84.00	84.00
2	Isle of Wight Council	Business Rates - 5&6	137.00	137.00
13	Ace Waste	Waste Collections May 2025	192.50	231.00
13	Univoice	Telephony Charges	298.55	358.26
17	E-on Next	Electricity Supply	281.60	337.92
27	Lake Cleaning & Catering Supplies Ltd	Cleaning Materials	24.66	29.59
			-	-
<b>TOTALS</b>			<b>1,325.31</b>	<b>1,484.77</b>



## SG Payments - July 2025

Date	Beneficiary	Purpose	Net	Total
1	Isle of Wight Council	Business Rates LG1	57.00	57.00
1	Isle of Wight Council	Business Rates LG2-3	101.00	101.00
1	Isle of Wight Council	Business Rates Unit 1	74.00	74.00
1	Isle of Wight Council	Business Rates Unit 2	75.00	75.00
1	Isle of Wight Council	Business Rates - 3&4	84.00	84.00
1	Isle of Wight Council	Business Rates - 5&6	137.00	137.00
1	Wight Fire & Security	Service Fire Extinguishers	172.98	207.58
11	W Hurst & Son (IW) Ltd	Cleaning Materials	5.98	7.18
16	E-On Next	Electricity Supply	604.27	725.12
18	Ace Waste	Waste Collections June 2025	154.00	184.80
18	Business Stream	Water Supply	445.74	445.74
18	Univoice	Telephony Charges June 2025	292.55	351.06
			-	-
			-	-
<b>TOTALS</b>			<b>2,203.52</b>	<b>2,449.48</b>