



CAR PARK CHARGES

TOWN COUNCIL MEETING

REPORT 15/23

13 MARCH 2023

The purpose of this Report is to recommend Members to increase the charges applied in the four car parks managed by the Town Council.

NO. DETAILS

1) BACKGROUND

- a) The Town Council took on the management of the Dudley Road, Shore Road, Market Street and Pound Lane Car Parks under leases dated 1 August 2015 that run until 31 March 2038.
 - b) The charges agreed by the Town Council in 2015 have remained unchanged.
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2) CHARGING CHANGES

- a) The Isle of Wight Council's charges for their Island-wide Car Parks no later than 1 July.
 - b) The Town Council's Assets & Services Working Group discussed the potential to increase the charges on the four the Town Council manage in the context of the 2023/24 Budget and Precept decisions.
 - c) Calculations had been prepared by the Town Council's Business Development Manager Nigel Slater-Bishop illustration to potential options that are also attached to this Report.
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3) RECOMMENDATION

The Town Council is recommended by its Assets & Services Working Group to increase its charges for its Car Parks by an overall 30% and to adopt the charges as set out for that overall level in the attached Report.

Proposed VTC Car Park price increases Calculations

IOW Current Charging bands

Band	Price
Up to 1 hour	£1.80
1 to 2 hours	£3.10
2 to 4 hours	£5.20
4 to 6 hours	£6.80
6 to 10 hours	£10.00

IOW Charging bands From April 2023

Band	Price	Price increase as a Percentage
Up to 1 hour	£2.05	13.89%
1 to 2 hours	£3.60	16.13%
2 to 4 hours	£6.20	19.23%
4 to 6 hours	£8.30	22.06%
6 to 10 hours	£12.50	25.00%

VTC Current car park charging bands

Band	Current VTC	VTC % Variance from IOW Council
Up to 30 minutes	£0.60	-
30-60 minutes	£1.00	-69.00%
1 to 2 hours	£1.90	-61.81%
2 to 4 hours	£3.40	-58.30%
4 to 6 hours	£4.50	-59.44%
6 to 10 hours	£6.60	-61.78%

VTC Price raise percentage table figures

Recommended Price Increase



Band	Current VTC	Proposed VTC raise of 20%	Suggested Rounded up or down	VTC % Variance from IOW Council		Proposed VTC raise of 30%	Suggested Rounded up or down	VTC % Variance from IOW Council
Up to 30 minutes	£0.60	£0.72	£0.70	-		£0.78	£0.80	-
30-60 minutes	£1.00	£1.20	£1.20	-52%		£1.30	£1.30	-44%
1 to 2 hours	£1.90	£2.28	£2.30	-44%		£2.47	£2.50	-36%
2 to 4 hours	£3.40	£4.08	£4.10	-40%		£4.42	£4.50	-31%
4 to 6 hours	£4.50	£5.40	£5.50	-41%		£5.85	£5.85	-35%
6 to 10 hours	£6.60	£7.92	£7.75	-47%		£8.58	£8.60	-37%

Coaches Overnight Parking

Band	Current VTC	Proposed VTC raise of 20%	Suggested Rounded up or down	VTC % Variance from IOW Council		Proposed VTC raise of 30%	Suggested Rounded up or down	VTC % Variance from IOW Council
Overnight	£10.00	£12.00	-	-		£13.00	-	-

Car Parks Annual VTC Permit

Band	Current VTC	Proposed VTC raise of 20%	Suggested Rounded up or down	VTC % Variance from IOW Council		Proposed VTC raise of 30%	Suggested Rounded up or down	VTC % Variance from IOW Council
Annual permit	£120.00	£144.00	£140.00	-		£156.00	£150.00	-