



# Ventnor Town Council

## Income & Expenditure Account for the Year Ended 31 March 2015

		<u>2014/15</u>
<b>INCOME</b>		
Precept		202,682
Rents		21,091
Putting Green		1,690
Memorial Seats		1,400
War memorial		3,148
Sponsorship		1,000
<i>Grants</i>		
Southern Housing Group	9,000	
Isle of Wight Council	6,250	
My Life a Full Life	10,000	
Coastal Communities Fund	95,000	
Our Place	27,000	
Youth Offer	<u>17,366</u>	164,616
Ventnor Tennis Club		1,991
Bank Interest		136
Miscellaneous		530
<b>TOTAL INCOME</b>		<b><u><u>398,283</u></u></b>

**EXPENDITURE***Overheads*

Administrative Salaries	60,335	
Rent	7,698	
Stationery & Office supplies	1,931	
Equipment	1,027	
Photocopying & Printing	1,920	
Fees	125	
Insurance	4,888	
Telecommunications	6,772	
Electricity	3,400	
Audit fees	720	
News & Website	544	
Legal & Professional fees	6,164	
Winter Gardens	1,021	
Bank charges	292	96,839

*Infrastructure*

Public seats	735	
Street Motifs	352	
Town Decorations	1,428	
Metereological Honorarium	600	
Shore Road Toilets	1,043	
Putting Green	475	
Cascade Gardens	5,024	
Green Ventnor	2,718	
War Memorial	3,861	
Outfit	239	16,474

*Projects*

Beach Safety	8,835	
Paddling Pool	4,130	
Dogs	1,094	
Warmer Ventnor	988	
Economic Development	20,222	
Community Development	20,220	
Awards for All	3,240	
No. 31 Bus (Net)	55	
Youth Opportunities	13,682	
My Life a full life	10,000	
Southern Housing Group	5,778	
Our Place programme	16,651	
Ventnor Central	1,817	
Salisbury Gardens Refurbishment	267,300	
Salisbury Gardens running costs	6,163	
Public Works Loan Board - interest & charges	3,022	
Public Works Loan Board - re Ventnor Tennis Clul	1,991	
Miscellaneous	5,878	391,064

**TOTAL EXPENDITURE****504,377****DEFICIT OF EXPENDITURE OVER INCOME****- 106,094**