



BANK SIGNATORIES

TOWN COUNCIL MEETING

REPORT 57/22

8 AUGUST 2022

The purpose of this Report is to ask Members to appoint a replacement for one of the current signatories on the Town Council's Bank Accounts.

NO. DETAILS.

1) BACKGROUND

- a) The long-standing arrangement with HSBC is for three authorised signatories including the Town Clerk with two signatures required for any transaction, formal documents or changes with the Town Clerk's being one of them.
 - b) The current Member signatories are Councillor James Toogood and ex-Councillor Jason Mack.
 - c) Although requirements for signatures are infrequent, it is clearly advisable to update the present arrangement by replacing Jason Mack.
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2) RECOMMENDATION

The Town Council is recommended to appoint one of its Members as an authorised signatory.
