



Ventnor Town Council

Income & Expenditure Account for the Year Ended 31 March 2014

	<u>2013/14</u>
INCOME	
Precept	148,676
Putting Green	1,710
Memorial Seats	1,200
War memorial	1,676
First Aid Project	6,250
Community development	9,850
Our Place! Grant	3,000
VAT Recovered	7,126
Bank Interest	68
Miscellaneous	1,025
TOTAL INCOME	<u>180,581</u>
SURPLUS OF INCOME OVER EXPENDITURE	<u>28,053</u>
Balance brought forward	30,770
Year end balance	58,823
<i>Less Ring fenced funds</i>	
War memorial	3,150
Community Development Project	909
Economic Development Project	1,216
Awards for All Grant	2,882
Our Place! Grant	1,506
Allocation to Salisbury Gardens refurbishment	10,000
	19,663
General Reserve at 31 March 2014	<u>39,161</u>

EXPENDITURE**Overheads**

Salaries	48,359	
Rent	4,976	
Stationery & Office supplies	1,449	
Equipment	523	
Photocopying & Printing	2,075	
Postage	0	
Fees	1,812	
Insurance	3,164	
Telecommunications	2,962	
Audit fees	710	
News & Website	1,258	
Legal & Professional fees	3,069	
Election expenses	360	
Winter Gardens	1,660	
Bank charges	190	72,566

Infrastructure

Public seats	3,151	
Street Motifs	-	
Town Decorations	1,112	
Public Clocks	225	
Metereological Honorarium	600	
Spring Hill Gardens	500	
Shore Road Toilets	1,133	
Putting Green	2,769	
Green Ventnor	2,383	
Outfit	- 564	11,310

Projects

First Aid	7,430	
Paddling Pool	3,121	
Dogs	1,744	
Coastal Centre	1,973	
Warmer Ventnor	2,595	
Economic Development	18,492	
Community Development	18,800	
Awards for All	6,610	
Our Place! Getting Started Grant	1,494	
No. 31 Bus	- 1,096	
VAT	5,130	
Miscellaneous	2,360	68,653
TOTAL EXPENDITURE		<u><u>152,528</u></u>