

**TOWN COUNCIL MEETING** 

**REPORT 28/13** 

15 APRIL 2013

The purpose of this report is to ask Members to consider and approve the Annual Accounts of the Town Council for the financial year 2012/13

#### No. DETAIL

### THE ACCOUNTS

- a) The Annual Accounts for the financial year 2012/13 are attached with this report.
- b) They have been verified by the Town Council's Internal Auditor.

### 2) SUMMARY

- a) The total of receipts recorded during the year was ££176,785, £135,000 of which was the Precept.
- b) Payments totalled £151,777, creating a surplus of income over expenditure of ££25,008.
- c) This surplus, together with the carried forward balance of £5,993 from 2011/12 resulted in a cash surplus at the financial year end of £31,001.

## 3) RESERVES

- a) The end of year cash balance includes funding related to expenditure not due until 2013/14, as shown on the attached accounts and totalling £15,118.
- b) Not included in that cash balance is an amount due from the Economic Improvement Fund for costs incurred in the 2012/13 year of £1,676 that has now been received.
- c) After adjustment for these two elements, the Reserves totalled £17,560, 17% higher than the £15,000 target set by the Town Council at the beginning of the financial year.

# **Income & Expenditure Account for the Year Ended 31 March 2013**

	_	2013
INCOME		
Precept		135,000
Putting Green		1,430
Dogs		1,000
Green Ventnor		1,500
Shore Road Toilets		1,000
War Memorial		1,200
Public seats		3,953
First Aid Project		6,250
Southenrn Housing Group		10,015
Christmas in Ventnor		528
Social Investment Business		9,020
Sponsorship		1,000
Bank Interest		44
Miscellaneous		124
VAT Revovered	_	4,720
TOTAL INCOME	_	176,785
	-	
Cash balance brought forward		5,993
Surplus of income over expenditure		25,008
Cash balance carried forward		31,001
Less ring-fenced funds		
War Memorial	4,824	
Southern Housing Group Grant	5,000	
Economic Development Project	2,348	
Community Development Project	2,946	15,118
Plus EiF payment due	_,; .0	1,676
General Reserve at 31 March 2013		17,560
General Nescive at 31 Maioli 2013		17,300

# Income & Expenditure Account for the Year Ended 31 March 2013

Salaries	EXPENDITURE Overheads		
Rent       4,967         Stationery & Office supplies       1,172         Equipment       541         Photocopying & Printing       2,687         Postage       46         Fees       775         Insurance       2,819         Telecommunications       3,008         Audit fees       955         News & Website       1,190         Legal & Professional fees       850         Miscellaneous       1,469         Bank charges       129       63,034         Other Expenditure         Public seats       5,502         Street Motifs       478         Floral Decorations       640         Public Clocks       574         Metereological Honorarium       600         Spring Hill       400         Putting Green       3,772         Sea Breeze Play Area       3,550         Green Ventnor       2,532         Jubilee Events       500         Shore Road Toilets       1,134         War Memorial       3,352         Dogs       1,815         Warmer Ventnor       4,855         Christmas in Ventnor       4,855         Ch		12 126	
Stationery & Office supplies         1,172           Equipment         541           Photocopying & Printing         2,687           Postage         46           Fees         775           Insurance         2,819           Telecommunications         3,008           Audit fees         955           News & Website         1,190           Legal & Professional fees         850           Miscellaneous         1,469           Bank charges         129         63,034           Other Expenditure         640           Public seats         5,502         55           Street Motifs         478         478           Floral Decorations         640         478           Public Clocks         574         478           Metereological Honorarium         600         574           Metereological Honorarium         600         571           Spring Hill         400         400           Putting Green         3,550         56           Green Ventnor         2,532         500           Shore Road Toilets         1,134         50           War Memorial         3,352         50           <			
Equipment		-	
Photocopying & Printing   2,687     Postage   46     Fees   775     Insurance   2,819     Telecommunications   3,008     Audit fees   955     News & Website   1,190     Legal & Professional fees   850     Miscellaneous   1,469     Bank charges   129   63,034     Other Expenditure     Public seats   5,502     Street Motifs   478     Floral Decorations   640     Public Clocks   574     Metereological Honorarium   600     Spring Hill   400     Putting Green   3,772     Sea Breeze Play Area   3,550     Green Ventnor   2,532     Jubilee Events   500     Shore Road Toilets   1,134     War Memorial   3,352     Dogs   1,815     Warmer Ventnor   4,855     Christmas in Ventnor   338     Winter Gardens   2,090     Community Rights   1,785     Community Development Project   16,652     First Aid Project   7,887     Outfit Project   359     No 31 Bus   455     Car Park Management Feasibility   8,327     VAT   7,219   88,743     TOTAL EXPENDITURE   151,777			
Postage	• •		
Fees		-	
Telecommunications   3,008   Audit fees   955     News & Website   1,190     Legal & Professional fees   850     Miscellaneous   1,469     Bank charges   129   63,034     Other Expenditure     Public seats   5,502     Street Motifs   478     Floral Decorations   640     Public Clocks   574     Metereological Honorarium   600     Spring Hill   400     Putting Green   3,772     Sea Breeze Play Area   3,550     Green Ventnor   2,532     Jubilee Events   500     Shore Road Toilets   1,134     War Memorial   3,352     Dogs   1,815     Warmer Ventnor   4,855     Christmas in Ventnor   338     Winter Gardens   2,090     Community Rights   1,785     Community Development Project   16,652     First Aid Project   7,887     Outfit Project   359     No 31 Bus   455     Car Park Management Feasibility   8,327     VAT   7,219   88,743     TOTAL EXPENDITURE   151,777	_		
Telecommunications       3,008         Audit fees       955         News & Website       1,190         Legal & Professional fees       850         Miscellaneous       1,469         Bank charges       129       63,034         Other Expenditure         Public seats       5,502       Street Motifs       478         Floral Decorations       640       Public Clocks       574         Metereological Honorarium       600       Spring Hill       400         Putting Green       3,772       Sea Breeze Play Area       3,550         Green Ventnor       2,532       Jubilee Events       500         Shore Road Toilets       1,134       War Memorial       3,352         Dogs       1,815       Warmer Ventnor       4,855         Christmas in Ventnor       338       Winter Gardens       2,090         Community Rights       1,785       Community Development Project       16,652         First Aid Project       7,887       Outfit Project       359         No 31 Bus       - 455       Car Park Management Feasibility       8,327         VAT       7,219       88,743         TOTAL EXPENDITURE       151,777   <			
Audit fees 955 News & Website 1,190 Legal & Professional fees 850 Miscellaneous 1,469 Bank charges 129 63,034  Other Expenditure Public seats 5,502 Street Motifs 478 Floral Decorations 640 Public Clocks 574 Metereological Honorarium 600 Spring Hill 400 Putting Green 3,772 Sea Breeze Play Area 3,550 Green Ventnor 2,532 Jubilee Events 500 Shore Road Toilets 1,134 War Memorial 3,352 Dogs 1,815 Warmer Ventnor 4,855 Christmas in Ventnor 338 Winter Gardens 2,090 Community Rights 1,785 Community Development Project 15,554 Economic Development Project 16,652 First Aid Project 7,887 Outfit Project - 359 No 31 Bus - 455 Car Park Management Feasibility 8,327 VAT 7,219 88,743 TOTAL EXPENDITURE 129  Gâs,034  63,034 640 640 640 640 640 640 640 640 640 64		•	
News & Website       1,190         Legal & Professional fees       850         Miscellaneous       1,469         Bank charges       129       63,034         Other Expenditure         Public seats       5,502         Street Motifs       478         Floral Decorations       640         Public Clocks       574         Metereological Honorarium       600         Spring Hill       400         Putting Green       3,772         Sea Breeze Play Area       3,550         Green Ventnor       2,532         Jubilee Events       500         Shore Road Toilets       1,134         War Memorial       3,352         Dogs       1,815         Warmer Ventnor       4,855         Christmas in Ventnor       338         Winter Gardens       2,090         Community Rights       1,785         Community Development Project       15,554         Economic Development Project       7,887         Outfit Project       359         No 31 Bus       455         Car Park Management Feasibility       8,327         VAT       7,219       88,743 <tr< td=""><td></td><td></td><td></td></tr<>			
Legal & Professional fees       850         Miscellaneous       1,469         Bank charges       129       63,034         Other Expenditure         Public seats       5,502         Street Motifs       478         Floral Decorations       640         Public Clocks       574         Metereological Honorarium       600         Spring Hill       400         Putting Green       3,772         Sea Breeze Play Area       3,550         Green Ventnor       2,532         Jubilee Events       500         Shore Road Toilets       1,134         War Memorial       3,352         Dogs       1,815         Warmer Ventnor       4,855         Christmas in Ventnor       338         Winter Gardens       2,090         Community Rights       1,785         Community Development Project       15,554         Economic Development Project       16,652         First Aid Project       7,887         Outflit Project       359         No 31 Bus       455         Car Park Management Feasibility       8,327         VAT       7,219       88,743			
Miscellaneous 1,469 Bank charges 129 63,034  Other Expenditure  Public seats 5,502 Street Motifs 478 Floral Decorations 640 Public Clocks 574 Metereological Honorarium 600 Spring Hill 400 Putting Green 3,772 Sea Breeze Play Area 3,550 Green Ventnor 2,532 Jubilee Events 500 Shore Road Toilets 1,134 War Memorial 3,352 Dogs 1,815 Warmer Ventnor 4,855 Christmas in Ventnor 338 Winter Gardens 2,090 Community Rights 1,785 Community Development Project 15,554 Economic Development Project 16,652 First Aid Project 7,887 Outfit Project - 359 No 31 Bus - 455 Car Park Management Feasibility VAT 7,219 88,743 TOTAL EXPENDITURE 15,777			
Bank charges12963,034Other ExpenditurePublic seats5,502Street Motifs478Floral Decorations640Public Clocks574Metereological Honorarium600Spring Hill400Putting Green3,772Sea Breeze Play Area3,550Green Ventnor2,532Jubilee Events500Shore Road Toilets1,134War Memorial3,352Dogs1,815Warmer Ventnor4,855Christmas in Ventnor338Winter Gardens2,090Community Rights1,785Community Development Project15,554Economic Development Project16,652First Aid Project7,887Outfit Project359No 31 Bus455Car Park Management Feasibility8,327VAT7,219TOTAL EXPENDITURE151,777	_		
Other Expenditure Public seats Street Motifs Floral Decorations Floral		•	63.034
Public seats5,502Street Motifs478Floral Decorations640Public Clocks574Metereological Honorarium600Spring Hill400Putting Green3,772Sea Breeze Play Area3,550Green Ventnor2,532Jubilee Events500Shore Road Toilets1,134War Memorial3,352Dogs1,815Warmer Ventnor4,855Christmas in Ventnor338Winter Gardens2,090Community Rights1,785Community Development Project15,554Economic Development Project16,652First Aid Project7,887Outfit Project- 359No 31 Bus- 455Car Park Management Feasibility8,327VAT7,219TOTAL EXPENDITURE151,777	_		
Street Motifs Floral Decorations Floral Decorations Floral Decorations Floral Decorations Floral Decorations Floral Decorations Fublic Clocks First Aid Project First Aid Project For Park Management Feasibility For Metereological Honorarium First Aid Project For Park Management Feasibility For Park Management Feasibil	•	5.502	
Floral Decorations Public Clocks  Metereological Honorarium  Spring Hill Putting Green Sea Breeze Play Area Green Ventnor Jubilee Events Shore Road Toilets War Memorial Dogs Warmer Ventnor  Christmas in Ventnor  Community Rights Community Development Project First Aid Project First Aid Project Outfit Project Car Park Management Feasibility VAT TOTAL EXPENDITURE   400  574  400  574  400  574  400  574  400  577  578  570  577  578  578  578  5			
Public Clocks Metereological Honorarium Spring Hill Putting Green Sea Breeze Play Area Green Ventnor Jubilee Events Shore Road Toilets War Memorial Dogs Marmer Ventnor Christmas in Ventnor Winter Gardens Community Rights Community Development Project Economic Development Project First Aid Project Outfit Project Car Park Management Feasibility VAT TOTAL EXPENDITURE  3,772 3,77	Floral Decorations		
Spring Hill 400 Putting Green 3,772 Sea Breeze Play Area 3,550 Green Ventnor 2,532 Jubilee Events 500 Shore Road Toilets 1,134 War Memorial 3,352 Dogs 1,815 Warmer Ventnor 4,855 Christmas in Ventnor 338 Winter Gardens 2,090 Community Rights 1,785 Community Development Project 15,554 Economic Development Project 7,887 Outfit Project 7,887 Outfit Project - 359 No 31 Bus - 455 Car Park Management Feasibility VAT 7,219 TOTAL EXPENDITURE 18,777	Public Clocks	574	
Spring Hill 400 Putting Green 3,772 Sea Breeze Play Area 3,550 Green Ventnor 2,532 Jubilee Events 500 Shore Road Toilets 1,134 War Memorial 3,352 Dogs 1,815 Warmer Ventnor 4,855 Christmas in Ventnor 338 Winter Gardens 2,090 Community Rights 1,785 Community Development Project 15,554 Economic Development Project 7,887 Outfit Project 7,887 Outfit Project - 359 No 31 Bus - 455 Car Park Management Feasibility VAT 7,219 TOTAL EXPENDITURE 18,777	Metereological Honorarium	600	
Sea Breeze Play Area Green Ventnor Jubilee Events Shore Road Toilets War Memorial Dogs 1,815 Warmer Ventnor Christmas in Ventnor 338 Winter Gardens Community Rights Community Development Project Economic Development Project First Aid Project Outfit Project No 31 Bus Car Park Management Feasibility VAT TOTAL EXPENDITURE  500 3,550 4,550 1,134 4,855 4,855 1,815 4,855 2,090 2,09	_	400	
Green Ventnor Jubilee Events Shore Road Toilets Shore Road Toilets War Memorial Dogs 1,815 Warmer Ventnor 4,855 Christmas in Ventnor 338 Winter Gardens Community Rights Community Development Project Economic Development Project First Aid Project Outfit Project 7,887 Outfit Project 7,887 Car Park Management Feasibility VAT TOTAL EXPENDITURE  2,532 1,134 4,855 4,855 4,855 4,855 4,990 4,855 4,990 4,855 4,990 4,855 4,990 4,855 4,887	Putting Green	3,772	
Shore Road Toilets Shore Road Toilets  1,134 War Memorial 3,352 Dogs 1,815 Warmer Ventnor 4,855 Christmas in Ventnor 338 Winter Gardens 2,090 Community Rights 1,785 Community Development Project Economic Development Project First Aid Project 7,887 Outfit Project No 31 Bus - 455 Car Park Management Feasibility VAT TOTAL EXPENDITURE  1,134 1,14 1,1	Sea Breeze Play Area	3,550	
Shore Road Toilets War Memorial Dogs 1,815 Warmer Ventnor 4,855 Christmas in Ventnor 338 Winter Gardens Community Rights Community Development Project Economic Development Project First Aid Project Outfit Project No 31 Bus Car Park Management Feasibility VAT TOTAL EXPENDITURE  1,134 3,352 1,815 4,855 1,785 2,090 2,09	Green Ventnor	2,532	
War Memorial Dogs 1,815 Warmer Ventnor 4,855 Christmas in Ventnor 338 Winter Gardens Community Rights Community Development Project Economic Development Project First Aid Project Outfit Project Outfit Project Car Park Management Feasibility VAT TOTAL EXPENDITURE  1,815 4,855 2,090 2,090 1,785 1,785 1,785 15,554 16,652 16,652 7,887 0 455 2,887 1,815 1,785 15,554 15,554 15,554 15,554 15,554 15,554 15,554 15,554 15,777 15,191 151,777	Jubilee Events	500	
Dogs 1,815 Warmer Ventnor 4,855 Christmas in Ventnor 338 Winter Gardens 2,090 Community Rights 1,785 Community Development Project 15,554 Economic Development Project 7,887 Outfit Project 7,887 Outfit Project - 359 No 31 Bus - 455 Car Park Management Feasibility 8,327 VAT 7,219 88,743 TOTAL EXPENDITURE 1,815	Shore Road Toilets	1,134	
Warmer Ventnor Christmas in Ventnor 338 Winter Gardens Community Rights Community Development Project Economic Development Project First Aid Project Outfit Project No 31 Bus Car Park Management Feasibility VAT TOTAL EXPENDITURE  338 4,855 2,090 1,785 1,785 15,554 16,652 16,652 7,887 16,652 7,887 16,652 7,887 16,652 7,887 16,652 16,652 7,887 16,652 16	War Memorial	3,352	
Christmas in Ventnor Winter Gardens Community Rights Community Development Project Economic Development Project First Aid Project Outfit Project No 31 Bus Car Park Management Feasibility VAT TOTAL EXPENDITURE  2,090 1,785 15,554 15,554 16,652 7,887 16,652 7,887 2455 259 269 279 288,743 288,743 288,743	Dogs	1,815	
Winter Gardens Community Rights Community Development Project Economic Development Project First Aid Project Outfit Project No 31 Bus Car Park Management Feasibility VAT TOTAL EXPENDITURE  2,090 1,785 15,754 16,652 7,887 16,652 7,887 16,652 7,887 16,652 7,887 16,652 7,887 16,652 7,887 16,652 7,887 16,652 7,887 17,887 18,997 18,327 19,219 18,743	Warmer Ventnor	4,855	
Community Rights Community Development Project Economic Development Project First Aid Project Outfit Project No 31 Bus Car Park Management Feasibility VAT TOTAL EXPENDITURE  15,554 16,652 7,887 - 7,887 - 359 - 455 - 455 - 455 - 455 - 7,219 - 88,743 - 151,777	Christmas in Ventnor	338	
Community Development Project 15,554 Economic Development Project 16,652 First Aid Project 7,887 Outfit Project - 359 No 31 Bus - 455 Car Park Management Feasibility 8,327 VAT 7,219 88,743 TOTAL EXPENDITURE 151,777	Winter Gardens	2,090	
Economic Development Project First Aid Project Outfit Project No 31 Bus Car Park Management Feasibility VAT TOTAL EXPENDITURE  16,652 7,887 - 359 N 359 - 455 - 455 - 455 - 455 - 7,219 88,743 - 7,219 151,777	Community Rights	1,785	
First Aid Project 7,887  Outfit Project - 359  No 31 Bus - 455  Car Park Management Feasibility 8,327  VAT 7,219 88,743  TOTAL EXPENDITURE 151,777			
Outfit Project - 359 No 31 Bus - 455 Car Park Management Feasibility 8,327 VAT 7,219 88,743 TOTAL EXPENDITURE 151,777	Economic Development Project	16,652	
No 31 Bus - 455 Car Park Management Feasibility 8,327 VAT 7,219 88,743 TOTAL EXPENDITURE 151,777	First Aid Project	7,887	
Car Park Management Feasibility 8,327 VAT 7,219 88,743 TOTAL EXPENDITURE 151,777		- 359	
VAT 7,219 88,743  TOTAL EXPENDITURE 151,777		- 455	
TOTAL EXPENDITURE 151,777			
		7,219	
SURPLUS OF INCOME OVER EXPENDITURE 25,008	TOTAL EXPENDITURE		151,777
	SURPLUS OF INCOME OVER EXPENDITURE		25,008