



# Ventnor Town Council

## Income & Expenditure Account for the Year Ended 31 March 2012

		<u>2012</u>
<b>INCOME</b>		
Precept		135,000
Putting Green		2,352
Winter Gardens Contents Sale		3,659
Winter Gardens Other income		884
Allotments		59
Big Lottery		26,324
First Aid Project		8,508
Contribution		1,990
Bank Interest		13
Memorial Seats		1,600
VAT Recovered		6,624
<b>TOTAL INCOME</b>		<b><u>187,014</u></b>
 <b>EXPENDITURE</b>		
<b>Overheads</b>		
Salaries	40,523	
Rent	4,602	
Stationery & Office supplies	1,037	
Equipment	1,366	
Photocopying & Printing	463	
Publications	962	
Postage	13	
Notices	130	
Fees	1,211	
Training	300	
Insurance	3,183	
Telecommunications	1,914	
Audit fees	2,245	
News & Website	300	
Legal & Professional fees	945	
Election expenses	402	
Loan repayments	1,990	
Bank charges	151	
		<u>61,737</u>
<b>Other Expenditure</b>		
Public seats	1,826	
Street Motifs	198	
Floral Decorations	1,830	
Bus Shelter Maintenance	65	
Public Clocks	168	
Decorations	1,339	
Metereological Honorarium	600	
Spring Hill	474	
Putting Green	466	
Winter Gardens Subsidy	67,734	
Community Engagement	3,796	
First Aid Project	1,406	
Outfit Project	25,416	
VAT	8,652	
Advance payment	2,356	
Miscellaneous	3,569	
		<u>119,894</u>

TOTAL EXPENDITURE	<u>181,631</u>
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SURPLUS OF INCOME OVER EXPENDITURE	<u>5,383</u>
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**RESERVES**

Cash Balance brought forward		610
Surplus of income over expenditure		5,383
Cash Balance carried forward		5,993

***Plus payments due at 31 March 2012***

War Memorial Contribution from British Legion	1,200	
NDL Electrical	400	
No.31 Bus	<u>2,356</u>	3,956

***Less Ring fenced funds***

First Aid Project	1,414	
Ventnor Enhancement Fund	<u>2,095</u>	3,509

<b>General Reserves at 31st March 2012</b>		<u><u>6,440</u></u>
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