



# WAR MEMORIAL RESTORATION

TOWN COUNCIL MEETING

8 OCTOBER 2012

The purpose of this report is to confirm the submission of the grant application to the War Memorials Trust and provide the latest information on identified funding and the received advice on the recovery of VAT on the works.

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**No.    DETAIL**

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**1)    APPLICATION**

- a) The completed application form and 100 pages of supporting information were posted by Special Delivery to the War Memorials Trust in advance of the 30 September deadline.
  - b) A copy of all the documentation is available on the Town Council's web site from [this link](#).
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**2)    COSTS**

- a) The combined cost of the building works and the Consultant Architect's potential maximum charges is £38,418 net of VAT.
  - b) Although the VAT element will need to be paid, the Town Council's received professional advice is that it can be reclaimed through the usual process.
  - c) The professional advice is attached for Member's information.
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**3)    FUNDING**

- a) The requested grant from the War Memorials Trust is £19,000 – their maximum grant is 50% of total project cost. Receipt of the application has been acknowledged.
  - b) The Isle of Wight Council has agreed that the £1,500 element of the Economic Improvement Fund allocation for the Weather Station fencing can be transferred to the War Memorial restoration project as long as the Town Council provides the same reallocation for its budget match funding: giving a total of £3,000.
  - c) Ventnor Rotary Club has earmarked a donation of £1,000 towards the project.
  - d) The total identified funding, subject to the War Memorials trust decision, is therefore £33,000.
  - e) The Ventnor Branch of the Royal British Legion is aware of the situation and have already committed to local fundraising to produce the remainder.
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