



VENTNOR CAR PARKS 2020/21

TOWN COUNCIL MEETING

REPORT 51/21

21 JUNE 2021

The purpose of this Report is to provide Members with the now complete finances of the four car parks for which the Town Council is responsible and to ask Members to consider whether they wish to increase parking charges at this time.

NO. DETAILS

1) BACKGROUND

- a) The Town Council took on management responsibility for the Dudley Road, Market Street, Pound Lane and Shore Road Car Parks under leases from the Isle of Wight Council on 1 August 2015.
- b) The Isle of Wight Council retains responsibility for Enforcement and Island Roads the responsibility for the maintenance of all four car parks.
- c) The Town Council issues its own Permits for the four car parks and pays an Annual Rent for the four of £24,700 after each year end after appropriate adjustments.
- d) The Town Council staff collect and bank the cash payments regularly,

2) FINANCIAL SETTLEMENT FOR 2020/21

- a) The financial settlement for the full financial year of 2019/20 are set out in the following table:

LEASE RENT	LESS PAY BY PHONE	OTHER DEDUCTIONS	RENT DUE	BUSINESS RATES	TOTAL COSTS	RECEIPTS
24,700	8,318	4,199	12,183	4,280	16,463	22,138
NET SURPLUS						5,675

- b) The income from the Pay by Phone facility goes directly to the Isle of Wight Council and is then discounted from the rent total.
- c) The 'other deductions' this year is a 17% discount on the rent due to the policy of providing free parking during April and May in response to Covid-19.
- d) The Receipts include the £3,000 charge to Island Roads for their initial use of Dudley Road Car Park.

3) PARKING CHARGES

- a) The parking charges in the Town Council's car parks have remained unchanged since the new management arrangement came into place.
- b) The Isle of Wight Council has increased its parking charges twice in that period and introduced the overnight charges.

4) RECOMMENDATION

Members are recommended to consider if an increase in charges would be appropriate at this time.