



HALF YEAR RECEIPTS & PAYMENTS ACCOUNTS

TOWN COUNCIL MEETING

REPORT 76/17

11 SEPTEMBER 2017

The purpose of this paper is to provide Members with an overview of the Town Council's financial performance in the first half year of 2017/18 on the basis of Receipts & Payments Accounts.

No. DETAILS

1) BACKGROUND

- a) As Members are aware Accounts prepared on a Receipts & Payments basis reflect the Cash Book records that list amounts received and amounts paid out on the dates on which those transactions actually take place.
 - b) The Yearend Accounts are prepared on an Income and Expenditure basis but the changes require more time than the resultant value to Members' monitoring responsibilities.
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2) SUMMARY

- a) Receipts during the period 1 April – 30 September totalled £375,109.
 - b) Payments during the same period totalled £262,561.
 - c) A copy of the full Receipts and Payments Accounts for the half year is attached for Members' information.
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Ventnor Town Council

Income & Expenditure Account for the Year Ended 31 March 2018

	<u>2017/18</u>
INCOME	
Precept	287,852
Putting Green	2,250
Memorial Seats	980
Ventnor Central	1,570
Paddling Pool	1,050
Beach Cleaning	1,730
Youth Offer	6,647
Arts Council England	-
Small grants	516
31 Bus	3,674
VAT recovered	3,648
VAT Charged	1,288
Public Works Loan Board	-
Car Park Permits	18,170
Bank Interest	49
Salisbury Gardens	40,237
Miscellaneous	5,450
TOTAL INCOME	<u><u>375,109</u></u>

EXPENDITURE**Overheads**

Salaries	35,109	
Rent	5,313	
Stationery & Office supplies	627	
Equipment	531	
Photocopying & Printing	1,516	
affiliation fees	1,412	
Insurance	5,720	
Telecommunications	566	
Audit fees	1,325	
News & Website	828	
Legal & Professional fees	288	
Member training	50	
Cleanig	1,053	
Maintenance	699	
Van	1,528	
Miscellaneous	2,007	
Bank charges	<u>291</u>	58,863

Infrastructure

Public Benches	1,229	
Town Decorations	-	
Public Clocks	-	
Metereological Honorarium	-	
Spring Hill Gardens	500	
Sea Breeze Playground	-	
Paddling Pool	5,659	
Putting Green	3,348	
Public toilets	26,985	
Green Ventnor	1,693	
Grounds Mainenance	10,339	
Car Parks	6,760	
Beach Cleaning	6,200	
Ventnor Central	2,965	
Ventnor Library	9,403	
Outfit	705	75,785

Projects

Beach Safety	7,396	
Dogs	1,053	
Warmer Ventnor	1,576	
Economic Development	11,682	
Community Development	17,665	
No. 31 Bus	10,013	
VAT	10,961	
Youth Opportunities	16,253	
Arts Council England	1,301	
Small Grants	- 183	
Police & Crime Commisioners Office	980	
My Life a Full Life	2,420	
Contingency	1,489	
Salisbury Gardens	47,142	
Public Works Loan Board	995	130,744
TOTAL EXPENDITURE		<u><u>262,561</u></u>

SURPLUS OF INCOME OVER EXPENDITURE**112,548**