

The purpose of this paper is to recommend Members to agree the draft lease for the area of the Eastern Esplanade including the Paddling Pool and Public Toilets.

## No. **DETAILS**

## I) BACKGROUND

- a) At its meeting of 10 October 2016 the Town Council considered a proposal from the Isle of Wight Council that in view of the freehold transfer to the Town Council of the Eastern Esplanade Toilets and its existing lease of the Paddling Pool it might consider a lease covering the whole of that section of the Esplanade.
- b) By Minute 142/16 of that meeting the Town Council unanimously resolved that it agrees in principle to taking on responsibility for the area outlined on the map attached to Report 70/16 for this meeting and asks the Isle of Wight Council to prepare the related draft documentation.

## 2) PROGRESS

- a) Draft Heads of Terms for the area were supplied by the Isle of Wight Council on 20 March 2017 and considered by the Public Buildings Working Group at its meeting of 18 April that agreed they were acceptable subject to clarification about responsibility for the boundary wall which was subsequently provided by email.
- b) The resulting draft lease was received on 25 May and considered by the Assets & Services Group meeting of 6 June that agreed to recommend its acceptance to this meeting of the Town Council.
- c) A copy of the draft lease is attached to this report.
- d) The process requires the surrender of the existing lease for the Paddling Pool and by the Town Council's signed agreement to the Deed of Surrender that is also attached to this Report.

## 3) RECOMMENDATION

The Town Council is recommended to agree the lease and authorise its signature together with the of the Deed of Surrender.