



ISLE OF WIGHT COUNCIL BUDGET CONSULTATION

TOWN COUNCIL MEETING

REPORT 96/20

14 DECEMBER 2020

The purpose of this Report is to ask Members to consider a response to the current consultation on the Isle of Wight Council's 2021/22 Budget.

No. DETAILS

1) BACKGROUND

- a) In a briefing for Town and Parish Councils by Council Leader Dave Stewart and Chief Executive John Metcalfe on Monday 30 November two slides summarised the Council's overall Budget situation; the slides are available [here](#).
 - b) The 2020/21 position shows a potential Budget deficit of £7M with additional, mainly Covid-related, costs and funding reductions totalling £20M offset by £13M additional income from a combination of the Covid Emergency grant from central government and compensation for loss of sales, fees and charges.
 - c) The Recovery Plan for this financial year involves additional income input mainly from reserves of £11.5M to cover the currently predicted £7M deficit and deliver the pre-planned savings of £4.5M.
 - d) Forward planning requires savings of £3.5M for each of the following three years.
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2) THE CONSULTATION

- a) Given the uncertainties about the further amount due from central government in respect of Covid-related support and the fact that the amount of the government grant for 2021/22 will not be known until January, the consultation only invites responses to a Survey asking participants to indicate their priorities for service provision.
 - b) The consultation is open until 25 January and the survey is available [here](#).
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3) RECOMMENDATION

Members are recommended to consider if and how they wish to respond to the consultation.
