



FINANCE REPORT

TOWN COUNCIL MEETING

REPORT 10/21

8 FEBRUARY 2021

The purpose of this Report is to provide Members with information on end of January balances, payments made during January and receipts and payments during the first ten months of the 2020/21 financial year compared with the Precept Budget.

No. DETAIL

1) BALANCES

- a) At 31 January 2021 the balance of the Town Council's funds was £221,007.
 - b) The Reconciliation of the Town Council's Bank Accounts to 31 January 2021 has been completed.
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2) PAYMENTS DURING JANUARY

- a) The list of payments made during January totalled £39,364, of which £10,332 was attributable to the Salisbury Gardens' account.
 - b) The full list of payments in the month is attached to this report for Members' information.
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3) RECEIPTS

Receipts during January totalled £5,029 of which £3,458 was the total of Salisbury Gardens' rent for the month.

4) YEAR TO DATE VARIANCES

- a) The list of payments and receipts against Precept budget lines for the first nine months of the financial year is attached to this Report for Members' information.
 - b) Payments in the period were £62,747 under Budget and receipts over the month were £8,472 under Budget.
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