



FINANCE REPORT

TOWN COUNCIL MEETING

REPORT 16/16

11 APRIL 2016

The purpose of this Report is to provide Members with information on end of March balances, payments made during March and full Precept-related year to date expenditure to 31 March in relation to budget heads.

No. DETAIL

1) BALANCES

- a) At 31 March 2016 the balance of the Town Council's funds was £121,680.
 - b) During March a total of £38,102 was paid out.
 - c) At 31 March the Town Council was also holding an additional amount of £11,050 on behalf of the group working to retain the Methodist Church as a venue for the Boxing Club not included in the total above.
 - d) The Reconciliation of the Bank Accounts to 31 March has been completed.
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2) PAYMENTS DURING MARCH

- a) The list of payments made during March is attached to this report for Members' information and comment.
 - b) Payments of £2,918 attributable to Salisbury Gardens are included in the payment total reported in 1(b) above.
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3) YEAR TO DATE

- a) The report showing variances against the full 2015/16 financial year of the Precept budget is attached to this report.
 - b) The bottom line shows an underspend against budget during the year period of £10,613.
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Payments in March 2016

Ap	Beneficiary	Purpose	Net	Total
1	Isle of Wight Council	Ventnor Central: business rates	472.00	472.00
1	Southern Water	Water supply - Shore Rd toilets	82.70	82.70
1	Southern Water	Water supply - First Aid Point	7.60	7.60
1	Isle of Wight Council	Dudley Rd car park: business rates	113.00	113.00
1	Isle of Wight Council	Market St car park: business rates	73.00	73.00
1	Isle of Wight Council	Pound Lane car park: business rates	76.00	76.00
1	Salisbury Gardens	VTC office rent	885.50	1,062.60
1	Salisbury Gardens	CommDev office rent	442.00	530.40
2	EE mobile	Dave Gray - work mobile	30.00	30.00
3	AVG	Internet security	49.99	59.99
4	British Toilet Assoc.	Annual membership: BTA	50.00	60.00
4	Southern Electric	???	14.34	14.34
7	EE mobile	Laura (Youth Offer)	30.06	36.07
7	Ventnor Exchange	Youth Offer - expenses	930.00	930.00
8	Mayor expenses	CommDev meeting	20.00	20.00
8	John Cattle	Youth Offer - Skateboarding lessons	160.00	160.00
8	SW Chronicle	Ad for 2 x part-time cleaners	20.00	20.00
8	Ricoh	TC office - printer costs	331.32	397.58
8	SSE - Electricity	Electricity supply - Vent. Central	89.28	93.74
10	The Sign Company	Pro-forma: New Haven noticeboard	998.00	1,197.60
14	Amazon	Felt notice board 1200mmx900mm	19.95	19.95
17	David Bartlett	Salary	1,685.90	1,685.90
17	Alison Killick	Salary	1,556.92	1,556.92
18	Mike Cox	Charges for 2015/16 PAYE year	408.00	408.00
18	Nicholas Cox	Salary	1,379.35	1,379.35
18	Sarah Moore	Salary (in lieu of holiday)	621.41	621.41
18	Florence Barrett	Salary	974.87	974.87
18	Charlotte Denness	Salary	504.38	504.38
18	Laura Reid	Salary	983.90	983.90
18	Tony McCarthy	Salary	1,374.75	1,374.75
18	Rosie Symes	Salary	59.24	59.24
18	Fran Noctor	Salary (50% of regular gross salary)	144.93	144.93
18	Amber Kennerdale-Dix	Salary	59.24	59.24
18	Wendy Marshall	Salary	285.67	285.67
18	Dave Gray	Salary	895.79	895.79
22	Mr Hightech	Office Home and Business 2013	75.57	90.60
22	HMRC	Tax & NIC - Feb2016	2,430.00	2,430.00
22	Ed Gouge	Hampshire Association Training Conf.	20.50	20.50
22	Dave Gray (IoWC)	Toilet keys for Esp, Marl Rd & V Park	15.00	15.00
22	Mr Hightech	Non-sterling transaction fee	2.49	2.49
24	W Hurst & Son	Decorating sundries - HSBC	38.17	45.81
24	Footprint Trust	Warmer Ventnor project	184.98	184.98
25	Wight Computers	Computer hardware	815.00	978.00
25	Wight Computers	Computer hardware	760.00	912.00
25	Wight Computers	Computer hardware	785.00	942.00
25	Wight Computers	Computer hardware	760.00	912.00
25	Beacon Media	Half page ad	222.50	267.00
25	Spring Hill Garden Group	Annual funding	500.00	500.00
25	Charlotte Denness	Youth Offer - Café 34 expenses	58.09	58.09
25	Coastal Clothing (Ventnor Graphix)	Clothing: toilet cleaners	180.80	216.96
25	Staples	Stationery	73.18	87.82
25	Royal Mail	Response Plus licence	94.00	112.80
25	Ventnor Together	Youth Offer - Café 34 phone bill	104.40	104.40
25	SW Chronicle	Ad for Carnival	25.00	25.00
25	HALC	Training for Members - Annual Conf.	75.00	90.00
25	SSE - Electricity	Electricity supply - Shore Rd toilets	18.52	22.22
25	Minibus Plus	No: 31 Bus	1,293.42	1,293.42
25	John O'Conner	Grounds maintenance	2,230.00	2,676.00
25	HSBC	Bank charges	73.46	73.46
30	Davin Gibbs	First Aid Point - clothing/sundries	55.99	55.99
30	Anthony Collins - solicitors	OurPlace (Breaking New Ground) fees	1,400.00	1,680.00
30	John Baldry	Youth Offer - Skatepark expenses	59.63	59.63
30	John Baldry	Youth Offer - Skatepark expenses	85.58	85.58
30	John Baldry	Youth Offer - Skatepark expenses	484.81	484.81
30	John Baldry	Youth Offer - Skatepark expenses	294.18	294.18
30	John Baldry	Youth Offer - Skatepark expenses	140.21	140.21
30	Lake Cleaning Supplies	Cleaning equipment - Public Toilets	913.07	913.07
30	Merv Ringer	Paddling Pool - maintenance	286.15	286.15
30	EE mobile	CommDev mobile phone	14.16	16.99
31	Ventnor Exchange	Youth Offer - expenses	454.72	454.72
31	Ventnor Together	Youth Offer - Café 34 expenses	600.00	600.00
31	IoW NHS Trust	Defib training x 12 candidates	1,416.67	1,700.00
TOTALS			32,869.34	35,222.80



Ventnor Town Council

Full year payments against Precept Budget 2015/16

Elements	Budget		Actual to date	Variance to date
	Full year	Year to date		
Staff salaries	62,706	62,706	65,822	- 3,116
Salaries and Wages Sub total	62,706	62,706	65,822	- 3,116
Overheads				
Office stationery	1,200	1,200	1,451	- 251
Office equipment	500	500	340	160
Photocopier costs	2,000	2,000	2,307	- 307
Affiliation Fees	980	980	1,088	- 108
Insurance	4,000	4,000	4,165	- 165
Telecomms	2,400	2,400	952	1,448
Audit Fee	1,650	1,650	1,650	-
Bank Charges	180	180	242	- 62
Newsletter and Website	1,400	1,400	2,163	- 763
Legal & Professional Fees	2,000	2,000	742	1,258
Member Training	500	500	96	405
Office + Room Rent	10,626	10,626	11,418	- 792
Miscellaneous	1,800	1,800	8,407	- 6,607
Overheads Sub total	29,236	29,236	35,023	- 5,787
Infrastructure				
Town Clocks	200	200	54	146
Town Decorations	750	750	2,313	- 1,563
Metrological Honorarium	600	600	600	-
Spring Hill Gardens	500	500	-	500
Sea Breeze Park	1,500	1,500	1,500	-
Putting Green Kiosk Costs	750	750	300	450
Green Ventnor	2,000	2,000	3,172	- 1,172
Shore Road Toilets	1,400	1,400	1,500	- 100
Paddling Pool	4,764	4,764	5,365	- 601
Outfit	500	500	734	- 234
Grounds Maintenance	20,000	20,000	24,770	- 4,770
Ventnor Library	6,000	6,000	-	6,000
Public Toilets	16,000	16,000	826	15,174
Ventnor Central	6,000	6,000	6,987	- 987
Beach Cleaning	15,000	15,000	8,805	6,195
Infrastructure Sub total	75,964	75,964	56,925	19,039
Projects				
Gateway project	500	500	-	500
Beach Safety	8,500	8,500	9,231	- 731
No 31 Bus	10,500	10,500	8,920	1,580
Dogs	2,004	2,004	2,391	- 387
Warmer Ventnor Project	5,000	5,000	982	4,018
Economic Development	22,500	22,500	21,383	1,117
Community Development	30,000	30,000	35,651	- 5,651
Projects Sub total	79,004	79,004	78,558	446
Contingency	10,000	10,000	10,000	-
Total	256,910	256,910	`	10,583