



FINANCE REPORT

TOWN COUNCIL MEETING

REPORT 95/19

9 DECEMBER 2019

The purpose of this Report is to provide Members with information on end of November balances, payments made during November and receipts and payments during the first eight months of the current financial year compared with the Precept Budget.

No. DETAIL

1) BALANCES

- a) At 30 November 2019 the balance of the Town Council's funds was £224,440
 - b) The Reconciliation of the Town Council's Bank Accounts to 30 November 2019 has been completed.
-

2) PAYMENTS DURING NOVEMBER

- a) The list of payments made during November totalled £38,222, of which £2,871 was attributable to the Salisbury Gardens' account.
 - b) The full list is attached to this report for Members' information.
-

3) RECEIPTS

Receipts during November totalled £9,180 of which £7,735 was the total of Salisbury Gardens' rent for the month.

4) YEAR TO DATE VARIANCES

- a) The list of payments and receipts against Precept budget lines for the first eight months of the financial year is attached to this Report for Members' information.
 - b) Payments in the period were £2,779 over Budget and receipts over the eight months were £1,163 more than Budget.
-



Year to date payments and receipts against Budget 2019/20 @30 November 2019

Elements	Payments				Receipts			
	Budget		Actual		Budget		Actual	
	Full year	Year to date	Year to date	Variance	Full year	Year to date	Year to date	Variance
Staff salaries	79,974	53,316	54,344	- 1,028				-
Salaries Sub total	79,974	53,316	54,344	- 1,028	-	-	-	-
Overheads								
Office stationery	1,000	667	407	260				-
Office equipment	250	188	70	118				-
Photocopier costs	3,500	2,625	2,293	332				-
Affiliation Fees	1,250	938	736	202				-
Insurance	7,000	7,000	7,506	- 506				-
Telecomms	1,000	500	714	- 214	-	-		-
Audit Fee	1,350	1,350	1,835	- 485				-
Bank Charges	500	333	320	14				-
Newsletter and Website	1,250	625	882	- 257				-
Legal & Professional Fees	1,000	500	-	500				-
Member Training	200	100	-	100				-
Cleaning	1,500	1,000	1,021	- 21				-
Maintenance	3,000	2,000	2,896	- 896				-
Van	3,500	2,333	2,738	- 405				-
Office + Room Rent	10,750	7,167	7,080	87				-
Miscellaneous	2,000	1,333	3,418	- 2,085				-
Overheads Sub total	39,050	28,658	31,915	- 3,256	-	-	-	-
Infrastructure								
Town Clocks	-	-	-	-				-
Metrological Honorarium	600	600	600	-				-
Spring Hill Gardens	1,550	1,550	2,083	- 533				-
Putting Green Kiosk Costs	3,000	3,000	3,468	- 468	3,000	3,000	2,250	- 750
Green Ventnor	2,000	2,000	1,565	435				-
Public Toilets	40,000	26,667	31,551	- 4,885				-
Shore Road Toilets	13,000	13,000	13,177	- 177	6,500	6,500	6,500	-
Paddling Pool	5,500	5,500	6,349	- 849				-
Outfit	750	750	-	750				-
Sea breeze Park	750	750	-	750				-
Grounds Maintenance	26,965	17,977	19,963	- 1,986				-
Ventnor Library	18,000	18,000	9,595	8,405				-
Ventnor Central	2,500	1,667	4,363	- 2,696	500	292	110	- 182
Beach Cleaning	6,500	6,500	7,189	- 689	1,730	1,730	1,730	-
Car Parks	24,900	16,600	16,600	-	24,900	19,629	20,235	607
Infrastructure Sub total	146,015	114,560	116,504	- 1,944	36,630	31,150	30,825	- 325
Projects Sub total								
Beach Safety	8,000	8,000	8,872	- 872				-
No 31 Bus	20,000	13,333	13,613	- 280	12,000	8,000	4,789	- 3,211
Warmer Ventnor Project	2,500	1,667	3,823	- 2,156				-
Strategic Development	25,000	16,667	17,492	- 825				-
Community Development	32,500	21,667	24,750	- 3,083				-
Youth Service	27,500	18,333	16,842	1,491				-
Boniface Fields	20,000	17,091	16,825	266			4,103	4,103
Family Voice	3,000	2,000	-	2,000				-
Ventnor Park	7,500	-	-	-				-
Salisbury Gardens	51,622	34,415	31,815	2,600	68,400	45,600	46,196	596
Projects Sub total	197,622	133,172	- 860	860	80,400	53,600	55,088	1,488
Contingency	12,000	6,000	1,691	4,309				-
Total	474,661	335,707	204,453	- 2,779	117,030	84,750	85,913	1,163