



FINANCE REPORT

TOWN COUNCIL MEETING

11 APRIL 2011

The purpose of this Report is to provide Members with information on end of March balances, payments made during the month of March and the expenditure in relation to precept-related budget heads for the financial year 2010/11.

No. DETAIL

1) BALANCES

- a) At 31 March 2011 the Town Council's bank accounts held a total credit balance of £610.32.
 - b) During March a total of £17,982 was paid out and in the same period a total of £421 was received.
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2) PAYMENTS DURING MARCH

- a) The list of payments made during March is attached to this report for Members' information and comment.
 - b) Also attached is the summary of the Town Council related spend during the financial year, reported as usual in relation to the budget lines established for precept setting purposes.
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3) YEAR END

- a) In contrast to the Town Council's year end financial positions since 1994/5, no significant trade debts are being carried forward as almost all the invoices from Winter Gardens trading activity prior to 31 January 2011 have been paid with the exception of one for £110.59 from BT and another of £120 from Forrester UK, both of which are still in dispute.
 - b) Final accounts for both Gas and Electricity have still to be received at a probable total of perhaps £3,500.
 - c) The anticipated receipts from the sale of Winter Gardens assets belonging to the Town Council have been postponed until discussions with a preferred bidder have been concluded.
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