



FINANCE REPORT

TOWN COUNCIL MEETING

20 FEBRUARY 2012

The purpose of this Report is to provide Members with information on end of January balances, payments made during January and the expenditure in relation to budget heads for the financial year 2011/12 to date.

No. DETAIL

1) BALANCES

- a) At 31 January 2011 the Town Council's bank accounts held a total credit balance of £18,368.
 - b) As the Town Council account was at that point in credit with the Outfit Lottery Account in a total of £2,667, the true balance at 31 January 2012 was £21,034.
 - c) During January a total of £8,889 was paid out and in the same period a total of £6,936 was received.
 - d) The Reconciliation of the Bank Accounts to 31 January has been completed.
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2) PAYMENTS DURING JANUARY

The list of payments made during January is attached to this report for Members' information and comment.

3) YEAR TO DATE

- a) Also attached is the year-to-date expenditure report this month showing variances against the year to date budget.
 - b) The bottom line shows an excess of payments against budget of £13,816, an increase of £2,152 over last month's reported variance.
 - c) The overspend is primarily accounted for by the overspend on salaries of £7,077 and the £7,767 greater than anticipated costs from the Winter Gardens.
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