



# FINANCE REPORT

TOWN COUNCIL MEETING

REPORT 27/13

20 MAY 2013

The purpose of this Report is to provide Members with information on end of April balances, payments made during April and expenditure to 30 April in relation to budget heads for the current financial year.

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**No. DETAIL**

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**1) BALANCES**

- a) At 30 April 2013 the Town Council's bank accounts held a total credit balance of £172,318.
  - b) During April a total of £12,744 was paid out. In the same period a total of £154,354 was received.
  - c) The Reconciliation of the Bank Accounts to 30 April has been completed.
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**2) PAYMENTS DURING APRIL**

The list of payments made during April is attached to this report for Members' information and comment.

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**3) YEAR TO DATE**

- a) Also attached is the year-to-date expenditure report this month showing variances against the year to date budget.
  - b) The bottom line shows a year-to-date underspend against budget of £940. There are no significant variances to report as differences at this stage are almost entirely matters of timing.
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## Ventnor Town Council

### Year to date payments against Budget 2013/14: to 30 April 2013

Elements	Budget		Actual to date	Variance to date
	Full year	Year to date		
Staff salaries and wages	46,236	3,853	3,992	- 139
<b>Salaries and Wages Sub total</b>	<b>46,236</b>	<b>3,853</b>	<b>3,992</b>	<b>- 139</b>
<b>Overheads</b>				
Office stationery	1,000	83	110	- 27
Office equipment	500	-	-	-
Photocopier costs	2,500	208	-	208
Postages	50	4	-	4
Affiliation Fees	1,000	1,000	825	175
Insurance	3,400	3,400	3,164	236
Telecomms	3,600	300	269	31
Audit Fee	1,050	-	310	- 310
Bank Charges	100	8	-	8
Newsletter and Website	1,300	-	-	-
Legal & Professional Fees	6,000	-	-	-
Elections	250	-	-	-
Member training	500	-	-	-
Winter Gardens	1,600	135	255	- 120
Office & Room rent	5,400	450	372	78
Miscellaneous	1,800	150	68	82
<b>Overheads Sub total</b>	<b>30,050</b>	<b>5,739</b>	<b>5,373</b>	<b>366</b>
<b>Infrastructure</b>				
Public Seats	1,600	-	20	- 20
Motifs Electricity	500	-	-	-
Town Clocks	500	-	-	-
Town Decorations	750	-	350	- 350
Metrological Honorarium	600	-	-	-
Spring Hill Gardens	500	-	-	-
Sea Breeze Park	750	-	-	-
Putting Green Kiosk Costs	1,000	-	-	-
Green Ventnor	4,000	-	-	-
Shore Road Toilets	1,000	-	-	-
War Memorial	6,300	-	-	-
Outfit	1,000	-	-	-
<b>Infrastructure Sub total</b>	<b>18,500</b>	<b>-</b>	<b>370</b>	<b>- 370</b>
<b>Projects</b>				
First Aid Project	6,250	-	500	- 500
Paddling Pool	4,000	667	-	667
Gateway Project	1,500	-	-	-
Healthy Eating	1,500	-	-	-
Growing Spaces	750	-	-	-
Dogs	2,000	167	162	5
Coastal Centre	2,000	-	6	- 6
Warmer Ventnor Project	5,000	-	-	-
Economic Development Project	21,500	1,792	1,509	282
Community Development Project	21,500	1,792	1,157	635
<b>Projects Sub total</b>	<b>66,000</b>	<b>4,417</b>	<b>3,334</b>	<b>1,083</b>
Contingency	8,000	-	-	-
<b>Total</b>	<b>168,786</b>	<b>14,009</b>	<b>13,069</b>	<b>940</b>