



# FINANCE REPORT

TOWN COUNCIL MEETING

REPORT 93/21

13 DECEMBER 2021

The purpose of this Report is to provide Members with information on end of November balances, payments made during November and receipts and payments during the first eight months of the 2021/22 financial year compared with the Precept Budget

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**No.    DETAIL**

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**1)    BALANCES**

- a) At 30 November 2021 the balance of the Town Council's funds was £273,479.
  - b) The Reconciliation of the Town Council's Bank Accounts to 30 November 2021 has been completed.
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**2)    PAYMENTS DURING NOVEMBER**

- a) The list of payments made during November totalled £49,840, of which £8,401 was attributable to the Salisbury Gardens' account.
  - b) Payments included the Isle of Wight Council's recharge of £2,234 for the May elections.
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**3)    RECEIPTS**

Receipts during November totalled £10,591 of which £4,881 was in respect of Salisbury Gardens' rents.

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**4)    YEAR TO DATE VARIANCES**

- a) The list of payments and receipts against Precept budget lines for the financial year is attached to this Report for Members' information.
  - b) Payments in the period were £8,344 over Budget and receipts over the month were £1,999 above Budget.
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