

The purpose of this paper is to provide the latest information in respect of the Town Council's management of four of the town's car parks.

No. DETAIL

I) BACKGROUND

- a) The Town Council became responsible for the management of the Dudley Road, Market Street, Pound Lane and Shore Road car parks on Saturday 1 August 2015.
- b) This is on the basis of Heads of Terms giving a lease term to 30 March 2038 with a 12-month break clause in the Town Council's favour.

2) SIGNAGE

- a) The Welcome signs and Pay & Display notices at Dudley Road, Market Street and Pound Lane were changed by 8am on 1 August.
- b) There is a short delay before those changes are also made at Shore Road as the change in the Tariff Bands rather than just the tariffs themselves have required the Isle of Wight Council to obtain a new flash card from the Pay & Display machine supplier.

3) **INSURANCE**

- a) The Heads of Terms require that the Town Council provides Public Indemnity Insurance cover for all four car parks in a total of £10M.
- b) There will be no extra charge for this following the supply to the Town Council's insurers of plans and capacities for each together with assurances that there is no responsibility for the collection of cash or for maintenance.

4) **PERMITS**

- a) Arrangements for issuing Resident Permits are fully in place: the application form and terms & conditions document are both available via a link from the home page of our web site and copies are available by email to alison@ventnortc.org.
- b) Copies can also be collected from our Salisbury Gardens office and will be supplied by post in response to a phone call to 01983 853775.
- c) As agreed, the charge is £120 a year and under present arrangements one permit is available to any one resident living within 200m of one of the four car parks for that car park for one identified vehicle.
- d) The Isle of Wight Council have helpfully supplied maps showing the addresses within 200m of each of the four.

5) FINANCIAL ARRANGEMENTS

- a) The Heads of Terms include an agreement to pay a rent of £24,900 a year for the four car parks, reflecting the average the last three years' totals of receipts from the Pay & Display machines and ranging from £4,700 for Pound Lane to £7,700 for Dudley Road.
- b) The agreement with Isle of Wight Council Officers is that this will be paid annually on the basis of an offset against the income from the machines received during the year.
- c) They will supply detailed monthly reports showing the income for each car park for each day for each tariff band.

d) The information provided in this way will be compared with the monthly income received from the Pay & Display machines over the previous three years in each car park, allowing the Town Council to monitor the impact of its changes against the rent liability on a monthly basis.

6) FUTURE ARRANGEMENTS

- a) The Town Council has responsibly opted to monitor the effects of the relatively limited changes already agreed with a review after the first three months.
- b) At that point the potential for making further adjustments and introducing other Permit arrangements can be properly assessed.