



# 2022/23 BUDGET & PRECEPT

TOWN COUNCIL MEETING

REPORT 14/21

14 FEBRUARY 2022

The purpose of this report is to summarise the Town Council's anticipated expenditure for the financial year 2022/23 and provide the basis for the formal adoption of a Budget for that year and the setting of the related Precept.

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**No.    DETAIL**

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**1)    BACKGROUND**

- a) A letter from the Isle of Wight Council's Director of Finance and Section 151 Officer Chris Ward of 19 January 2022 requests the Island's 33 Town and Parish Councils to submit their Precept requirement for 2022/23 by 17 February 2022.
  - b) The letter also sets the Town's Tax Base for 2022/23 at 2,493.5, an increase of 23.
  - c) The tax base is the calculated number of Band D rate households from which Council Tax is predicted to be collected and is the number by which the total precept is divided to show the cost to the Band D taxpayer.
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**3)    DRAFT BUDGET FOR FINANCIAL YEAR 2022/23**

- a) In line with the agreement at the Town Council's Informal Budget meeting of 17 January the attached draft Budget for 2022/23 provides for an increase in the Precept of £22,481 or 6.3% and an increase in the Band D charge of 17 pence a week.
  - b) It should be noted here that around £200,000 or 52% of the proposed Precept total is the consequence of the Town Council's commitment to retain services from which the Isle of Wight Council withdrew funding: the Paddling Pool, Grounds Maintenance, the Library, Beach Cleaning, Beach Safety, Ventnor Park, Youth Centre, Youth activities, Public Toilets and associated administration costs.
  - c) The Draft Budget anticipates a total expenditure during 2022/23 of £574,362.
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**4)    RECOMMENDATION**

The Town Council is recommended to:

- i) adopt the Draft Budget as presented with this +
  - ii) confirm its Precept-related Budget for 2022/23 to be £378,370; and
  - iii) authorise the Town Clerk to inform the Isle of Wight Council accordingly.
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## Draft Budget 2022/2023

	1	2	3	5	6	7	8	9	10
	2021/22 budget	Predicted outturn	Variance	Predicted 2022/23 costs	Income	Precept Budget 2022/23	+/- 2021/22 Precept Budget	Decrease on 2021/22	Increase on 2021/22
Administration salaries	85,000	89,400	- 4,400	89,000	-	89,000	4,000	-	4,000
<b>Overheads</b>									
4 Office stationery	550	1,500	- 950	1,250		1,000	450	-	450
5 Office equipment	1,500	1,750	- 250	1,000		1,000	500	- 500	-
6 Photocopier costs	2,500	1,650	850	1,750		1,750	750	- 750	-
7 Affiliation Fees	1,250	1,000	250	1,000		1,000	250	- 250	-
8 Insurance	7,500	7,100	400	7,100		7,100	400	- 400	-
9 Telecomms & IT	1,100	4,000	- 2,900	5,500		5,500	4,400	-	4,400
10 Audit Fee	1,700	1,340	360	1,350		1,350	350	- 350	-
11 Bank Charges	500	450	50	450		450	50	- 50	-
12 Newsletter and Website	1,250	1,590	- 340			-	1,250	- 1,250	-
13 Legal & Professional Fees	1,000	2,500	- 1,500	1,000		1,000	-	-	-
14 Member Training	200	64	136	100		100	100	- 100	-
15 Cleaning	1,600	1,750	- 150	1,500		1,500	100	- 100	-
16 Maintenance	4,000	6,000	- 2,000	5,000		5,000	1,000	-	1,000
17 Van	3,000	2,500	500	3,000		3,000	-	-	-
18 Office + Room Rent	10,750	10,750	-	10,750		10,750	-	-	-
19 Miscellaneous	3,000	6,000	- 3,000	3,000		3,000	-	-	-
<b>Overheads total</b>	<b>41,400</b>	<b>49,944</b>	<b>- 8,544</b>	<b>43,750</b>	<b>0</b>	<b>43,500</b>	<b>2,100</b>	<b>- 3,750</b>	<b>5,850</b>
<b>Infrastructure</b>									
20 Town Clocks	100	-	100			-	100	- 100	-
21 Metrological Honorarium	600	600	-	600		600	-	-	-
22 Spring Hill Gardens	1,900	1,000	900	1,500		1,500	400	- 400	-
23 Cascade Garden water supply	500	-	500			-	500	- 500	-
24 Putting Green Kiosk Costs	- 3,500	256	- 3,756	1,500	3,500	- 2,000	1,500	-	1,500
25 Green Ventnor	1,000	2,000	- 1,000	2,000		2,000	1,000	-	1,000
26 Public Toilets	45,000	45,000	-	44,000	4,000	40,000	5,000	- 5,000	-
29 Paddling Pool	5,500	3,500	2,000	3,500		3,500	2,000	- 2,000	-
30 Outfit	750	2,000	- 1,250	750		750	-	-	-
31 Sea Breeze Park	750	750	-	750		750	-	-	-
32 Grounds Maintenance	26,965	28,000	- 1,035	28,000		28,000	1,035	-	1,035
33 Ventnor Library	18,000	20,000	- 2,000	20,000		20,000	2,000	-	2,000
34 Ventnor Central	2,500	4,000	- 1,500	4,000		4,000	1,500	-	1,500
35 Beach Cleaning	6,270	5,000	1,270	6,000	1,730	4,270	2,000	- 2,000	-
36 Car Parks	-	28,900	- 28,900	31,890	31,890	-	-	-	-
<b>Infrastructure total</b>	<b>106,335</b>	<b>141,006</b>	<b>- 34,671</b>	<b>144,490</b>	<b>41,120</b>	<b>103,370</b>	<b>- 2,965</b>	<b>- 10,000</b>	<b>7,035</b>
<b>Projects</b>									
36 Beach Safety	7,500	7,450	50	17,000		17,000	9,500	-	9,500
37 No 31 Bus	6,072	6,000	72	10,200	3,600	6,600	528	-	528
38 Warmer Ventnor Project	2,500	2,500	-	2,500		2,500	-	-	-
39 Business Development	26,000	38,044	- 12,044	30,000		30,000	4,000	-	4,000
40 Community Development	35,000	39,000	- 4,000	35,000		35,000	-	-	-
41 Youth Service	22,500	25,000	- 2,500	27,500		27,500	5,000	-	5,000
42 Wellbeing Café	-					7,000	7,000	-	7,000
43 Advice Service	-					1,500	1,500	-	1,500
44 Tme & Tide Bell						1,400	1,400	-	1,400
45 Boniface Fields	- 2,500	6,000	- 8,500	7,000	9,500	- 2,500	-	-	-
46 Ventnor Park	27,500	24,900	2,600	29,000	3,000	26,000	1,500	- 1,500	-
47 Salisbury Gardens	- 15,453	54,750	- 70,203	53,422	68,875	- 20,000	4,547	- 4,547	-
48 New Public Toilet	9,035	2,000	7,035	85,500	75,000	10,500	1,465	-	1,465
49 Town Centre Improvement	5,000		5,000			-	5,000	- 5,000	-
<b>Total Projects</b>	<b>123,154</b>	<b>205,644</b>	<b>- 82,490</b>	<b>297,122</b>	<b>159,975</b>	<b>142,500</b>	<b>19,346</b>	<b>- 11,047</b>	<b>30,393</b>
49 Contingency			-				-	-	-
<b>Totals</b>	<b>355,889</b>	<b>485,994</b>	<b>- 130,105</b>	<b>574,362</b>	<b>201,095</b>	<b>378,370</b>	<b>22,481</b>	<b>- 24,797</b>	<b>47,278</b>
<b>Expenditure Budget 2021/22</b>	<b>487,682</b>			<b>Expenditure 2022/23</b>		<b>574,362</b>			<b>86,680</b>
<b>Precept Budget 2021/22</b>	<b>355,889</b>			<b>Precept Budget 2022/23</b>		<b>378,370</b>			<b>22,481</b>
<b>Less Grant</b>				<b>Less Grant</b>		<b>-</b>			<b>-</b>
<b>Precept Requirement</b>	<b>355,889</b>			<b>Precept Requirement</b>		<b>378,370</b>		<b>Changes 2021/22 to 2022/23</b>	<b>22,481</b>
<b>Council Tax Base</b>	<b>2,493.5</b>			<b>Council Tax Base</b>		<b>2,493.5</b>			<b>-</b>
<b>Per Band D household</b>	<b>£ 142.73</b>			<b>Per Band D household</b>		<b>£ 151.74</b>			<b>£ 9.02</b>