



# 2021/22 BUDGET & PRECEPT

TOWN COUNCIL MEETING

REPORT 12/21

8 FEBRUARY 2021

The purpose of this report is to summarise the Town Council's anticipated expenditure for the financial year 2021/22 and provide the basis for the formal adoption of a Budget for that year and the setting of the related Precept.

## No. DETAIL

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### 1) BACKGROUND

- a) A letter from the Isle of Wight Council's Director of Finance and Section 151 Officer Chris Ward of 18 January 2021 requests the Island's 33 Town and Parish Councils to submit their Precept requirement for 2021/22 by 19 February 2021.
  - b) The letter also indicates that the Local Council Tax Support Scheme (LCTS) grant the Isle of Wight Council has passed on to Town and Parish Councils since 2013 - £2,587 in the current year – is now no longer available.
  - c) The letter also sets the Town's Council Tax Base for 2021/22 at 2,493.5, a reduction of 70 from the current year's 2,563.7.
  - d) The tax base is the calculated number of Band D rate households from which Council Tax is predicted to be collected and is the number by which the total precept is divided to show the cost to the Band D tax payer.
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### 3) DRAFT BUDGET FOR FINANCIAL YEAR 2021/22

- a) In line with the agreement at the Town Council's Informal Budget meeting of 18 January the attached draft Budget for 2021/22 provides a reduction in the Precept of £12,050 or 3.3% and requires no increase in the Band D charge.
  - b) This has been secured primarily by removing the standing Contingency provision on the basis that the predicted opening balance for the 2021/22 year is greater than anticipated and provides sufficient resource to support any additional activity the Town Council may choose to support during the year.
  - c) The Draft Budget anticipates a total expenditure during 2021/22 of £488,182.
  - d) Income from activities totalling £128,793 reduces the amount needed from the Precept to £359,389 compared with £369,439 in the current year, a reduction of £10,550 or 2.7%.
  - e)
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### 4) RECOMMENDATION

The Town Council is recommended to:

- i) adopt the Draft Budget as presented with this Report;
  - ii) confirm its Precept-related Budget for 2021/22 to be £359,389;
  - iii) authorise the Town Clerk to inform the Isle of Wight Council accordingly.
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## Draft Budget 2021/22

	1	2	3	4	5	6	7	8	9	10
	2020/21 budget	Predicted outturn	Variance	2020/21 Precept Budget	Predicted 2021/22 costs	Income	Precept Budget 2021/22	+/- 2020/21 Precept Budget	Decrease on 2020/21	Increase on 2020/21
Administration salaries	82,409	87,250	4,841	82,409	85,000	-	85,000	2,591	-	2,591
<b>Overheads</b>										
4 Office stationery	1,000	550	450	600	550		550	- 50	- 50	-
5 Office equipment	250	2,000	- 1,750	250	1,500		1,500	- 1,250	-	1,250
6 Photocopier costs	3,500	2,150	1,350	3,000	2,500		2,500	- 500	- 500	-
7 Affiliation Fees	1,250	950	300	1,250	1,250		1,250	-	-	-
8 Insurance	7,000	7,500	- 500	7,500	7,500		7,500	-	-	-
9 Telecomms	1,000	2,000	- 1,000	1,100	1,100		1,100	-	-	-
10 Audit Fee	1,350	1,500	- 150	1,700	1,700		1,700	-	-	-
11 Bank Charges	500	450	50	500	500		500	-	-	-
12 Newsletter and Website	1,250	1,590	- 340	1,250	1,250		1,250	-	-	-
13 Legal & Professional Fees	1,000	1,000	-	1,000	1,000		1,000	-	-	-
14 Member Training	200	75	125	200	200		200	-	-	-
15 Cleaning	1,500	1,750	- 250	1,600	1,600		1,600	-	-	-
16 Maintenance	3,000	4,000	- 1,000	4,000	4,000		4,000	-	-	-
17 Van	3,500	3,000	500	4,000	3,000		3,000	- 1,000	- 1,000	-
18 Office + Room Rent	10,750	10,750	-	10,750	10,750		10,750	-	-	-
19 Miscellaneous	2,000	4,000	- 2,000	2,500	3,000		3,000	- 500	-	500
<b>Overheads total</b>	<b>39,050</b>	<b>43,265</b>	<b>-4,215</b>	<b>41,200</b>	<b>41,400</b>	<b>0</b>	<b>41,400</b>	<b>200</b>	<b>- 1,550</b>	<b>1,750</b>
<b>Infrastructure</b>										
20 Town Clocks	100	-	100	100	100		100	-	-	-
21 Metrological Honorarium	600	600	-	600	600		600	-	-	-
22 Spring Hill Gardens	1,550	2,500	- 950	1,900	1,900		1,900	-	-	-
23 Cascade Garden water supply	500	-	500	500	500		500	-	-	-
24 Putting Green Kiosk Costs	3,000	100	2,900	- 3,500		3,500	- 3,500	-	-	-
25 Green Ventnor	2,000	150	1,850	1,000	1,000		1,000	-	-	-
PublicToilets - Covid cleaning					5,000		5,000	- 5,000	-	5,000
26 Public Toilets	40,000	45,000	- 5,000	40,000	40,000		40,000	-	-	-
29 Paddling Pool	5,500	3,000	2,500	5,500	5,500		5,500	-	-	-
30 Outfit	750	2,000	- 1,250	750	750		750	-	-	-
31 Sea Breeze Park	750	750	-	750	750		750	-	-	-
32 Grounds Maintenance	26,965	28,000	- 1,035	26,965	26,965		26,965	-	-	-
33 Ventnor Library	18,000	18,000	-	18,000	18,000		18,000	-	-	-
34 Ventnor Central	2,500	5,000	- 2,500	2,500	2,500		2,500	-	-	-
35 Beach Cleaning	6,500	8,000	- 1,500	4,770	8,000	1,730	6,270	- 1,500	-	1,500
36 Car Parks	24,900	28,900	- 4,000	-	28,900	28,900	-	-	-	-
<b>Infrastructure total</b>	<b>133,615</b>	<b>142,000</b>	<b>- 8,385</b>	<b>99,835</b>	<b>140,465</b>	<b>34,130</b>	<b>106,335</b>	<b>6,500</b>	<b>-</b>	<b>6,500</b>
<b>Projects</b>										
36 Beach Safety	8,000	7,450	550	8,000	7,500		7,500	- 500	- 500	-
37 No 31 Bus	20,000	6,500	13,500	12,000	9,360	3,288	6,072	- 5,928	- 5,928	-
38 Ventnor Flags				3,000			-	- 3,000	- 3,000	-
39 Warmer Ventnor Project	2,500	2,500	-	2,500	2,500		2,500	-	-	-
40 Economic Development	25,000	26,500	- 1,500	26,000	26,000		26,000	-	-	-
41 Community Development	32,500	39,000	- 6,500	35,000	35,000		35,000	-	-	-
42 Youth Service	27,500	10,500	17,000	22,500	27,500	5,000	22,500	-	-	-
43 Boniface Fields	20,000	6,000	14,000	- 2,500	7,500	10,000	- 2,500	-	-	-
44 Family Voice	3,000	3,000	-	3,000	3,000		3,000	-	-	-
45 Ventnor Park	31,000	24,900	6,100	28,500	35,000	7,500	27,500	- 1,000	- 1,000	-
46 Salisbury Gardens	53,422	54,750	- 1,328	- 15,453	53,422	68,875	- 15,453	-	-	-
47 New Public Toilet	9,035	2,000	7,035	9,035	9,035		9,035	-	-	-
48 Town Centre Improvement	5,000	5,000	0	5,000	5,000		5,000	-	-	-
<b>Total Projects</b>	<b>236,957</b>	<b>188,100</b>	<b>48,857</b>	<b>136,582</b>	<b>220,817</b>	<b>94,663</b>	<b>126,154</b>	<b>- 10,428</b>	<b>- 10,428</b>	<b>-</b>
49 Contingency	12,000	7,500	4,500	12,000				- 12,000	- 12,000	-
<b>Totals</b>	<b>504,031</b>	<b>468,115</b>	<b>45,916</b>	<b>372,026</b>	<b>487,682</b>	<b>128,793</b>	<b>358,889</b>	<b>- 13,137</b>	<b>- 23,978</b>	<b>10,841</b>
<b>Expenditure Budget 2020/21</b>	<b>504,031</b>						<b>487,682</b>			<b>- 16,349</b>
<b>Precept Budget 2020/21</b>	<b>372,026</b>						<b>358,889</b>			<b>- 13,137</b>
<b>Less Grant</b>	<b>2,587</b>						<b>-</b>			<b>2,587</b>
<b>Precept Requirement</b>	<b>369,439</b>						<b>358,889</b>			<b>- 10,550</b>
<b>Council Tax Base</b>	<b>2,563.9</b>						<b>2,493.5</b>			<b>70.4</b>
<b>Per Band D household</b>	<b>£ 144.09</b>						<b>£ 143.93</b>			<b>-£ 0.16</b>

Changes  
2020/21 to  
2021/22