



Ventnor Town Council

Budget 2012/13

Draft three

Note	Budget line	Total	2011/12	Change
	1 Town Clerk	13,146	13,750	- 604
	2 Assistant Town Clerk	22,676	21,250	1,426
	Salaries total	35,823	35,000	823
	Overheads			
	4 Office stationery	1,500	1,500	-
	5 Office equipment	1,000	450	550
	6 Photocopier costs	2,100	1,500	600
	7 Postages	300	650	- 350
	8 Affiliation Fees	950	1,000	- 50
	9 Insurance	3,500	3,500	-
	10 Telecomms	2,400	1,950	450
	11 Audit Fee	1,550	2,400	- 850
	12 Bank Charges	120	100	20
1	13 Newsletter and Website	1,300	1,500	- 200
	14 Legal & Professional Fees	1,000	950	50
	15 Elections	1,000	1,000	-
	16 Winter Gardens Tills	1,920	69,000	- 67,080
	17 Miscellaneous	1,320	1,500	- 180
	18 Office + Room Rent	4,800	4,500	300
	Total Overheads	24,760	91,500	- 66,740
	Infrastructure			
2	19 Public Seats	1,800	3,000	- 1,200
3	20 Salt Bins	1,500	250	1,250
	21 Motifs Electricity	500	750	- 250
	22 Bus Shelter Maintenance	500	1,000	- 500
4	23 Town Clocks	500	50	450
	24 Town Decorations	1,000	1,250	- 250
	25 Metrological Honorarium	600	600	-
5	26 Weather Station Fencing	2,500		2,500
	27 Spring Hill Gardens	500	500	-
	28 Sea Breeze Park	1,500	-	1,500
	29 Putting Green Kiosk Costs	500	1,000	- 500
	30 Green Ventnor	3,500		3,500
6	31 Jubilee events	1,000		1,000
7	32 Shore Road Toilets	1,000	500	500
8	33 War Memorial	5,000		5,000
9	34 Outfit	1,500		1,500
	Total Infrastructure	23,400	8,900	14,500
	Projects			
10	35 First Aid Project	7,664	6,768	896
11	36 Dogs	2,000		2,000
12	37 Warmer Ventnor Project	5,000		5,000
13	38 Economic Wellbeing Project	24,954	-	24,954
14	39 Neighbourhood Plan	5,000		5,000
15	40 Capacity Building Project	15,000		15,000
	Total Projects	59,618	6,768	52,850
16	41 Contingency	10,000	10,000	-
17	42 Reserves	5,000	10,000	- 5,000
	Total Expenditure	158,600	162,168	

Receipts

1	Asset Sale	-	-	-
2	Bank Interest	60	50	10
3	Economic Wellbeing grant	12,477		12,477
4	First Aid Project	1,433		1,433
5	First Aid Project	6,250	6,250	-
6	Putting Green	3,380	1,400	1,980
7				
	Total	23,600	7,700	15,900

Precept Requirement	135,000	135,000	0
	£ 48.77	£ 48.79	-£ 0.02

Budget Notes

- 1) Members might want to consider whether the £1,000 cost of 4 half pages in the Beacon is worthwhile given the free weekly column in the South Wight Chronicle.
- 2) This provision is for the beginning of the planned maintenance programme for the now 136 memorial benches for which the town council is responsible.
- 3) The cost of 6 bins + installation is estimated at £1,000 with a £500 allowance for additional salt.
- 4) The estimate for the change of electricity supply to the town centre clock plus an allowance for any necessary work on the Esplanade clock.
- 5) As previously reported, the fencing round the Weather station is now beyond repair and needs replacing. An informal estimate puts the cost in the region of £2,500. Ventnor Town Council accepted responsibility for the fencing in 1998.
- 6) A provision to support events organised by others.
- 7) An allowance for cleaning materials and maintenance.
- 8) This provision is based on two assumptions: that the repairs are done in 2012/13 and that the Town Council contributes one third of one half of the estimated £30k total cost.
- 9) The Maintenance Agreement is expected to cost £750 a year.
- 10) This is a combination of the £6,250 allocation from the Isle of Wight Council and the £1,414, funds ring fenced for this purpose in 2011/12.
- 11) Based on 4 hours a week payment at Living Wage level for cleaning up throughout the year with an allowance for jacket and equipment..
- 12) See separate project sheet.
- 13) See separate project sheet.
- 14) An initial provision for the start of the Neighbourhood Planning process.
- 15) See separate project sheet.
- 16) The same contingency level as for 2011/12
- 17) The amount required to restore reserves to the £15,000 level set last year.