



VTC LAND & BUILDINGS UPDATE

PUTTING GREEN

30 DECEMBER 2015

TERM OF LEASE	5 years
START DATE	19 May 2015
END DATE	18 May 2020
RENT	£3,000

- VTC took formal responsibility for the operation of the Putting Green under an agreement with the loWC of 30 April 2005 when loWC decided it was no longer regarded as part of its core business.
 - It was developed to the high standard users are able to enjoy under the years of management of Chris and Sue Cooper from 2005 through to 2011 when in its commitment to increasing its income, loWC sought to reclaim its operation.
 - In the ensuing discussions VTC was keen to retain local management and a compromise was reached that allowed loWC to appoint the next manager of the facility and be paid any amount in excess of £1,560 a year that VTC received for its operation, for which VTC would then continue to be responsible.
 - Although an appointment of a new manager was made for the 2012 season ill-health prevented its development and Chris and Sue kindly agreed to return.
 - Following their retirement, the operation of this important facility has been taken on by Jackie and Richard Tiller under an agreement valid until 2020, given VTC's willingness to accept the lease of it from loWC in exchange for a rent of £3,000 a year.
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