



# VTC LAND & BUILDINGS UPDATE

---

LIBRARY

2 JANUARY 2016

---

|               |              |
|---------------|--------------|
| TERM OF LEASE | To be agreed |
| START DATE    | 1 April 2016 |
| END DATE      | To be agreed |

- When the IOWC decided to reduce its main Island Library Service from 6 to 3 by removing those of Ventnor, Cowes and Freshwater in its search for necessary Budget savings, IOWC it offered each of the Town and Parish Councils for those areas the opportunity to retain their Library by agreeing to enter into a Partnership arrangement.
  - The basis of the Partnership is that VTC will pay the running costs of the Library with the exception of maintenance and business rates with IOWC continuing to fund one member of staff, computer and WiFi access, the supply of new books and access to the national Library networks.
  - VTC has always held the view that one member of staff cannot maintain the existing opening hours and the standards of service that have been established and, consequently, has committed to funding a second staff member at a total cost of £14k a year.
  - Removing VTC's responsibility for maintenance and business rates has reduced the annual running costs to an anticipated £6.5k
  - Both Councils recognise that the current Library building is not the ideal venue for the Library given its location and poor state of repair and have therefore agreed to continue working together to secure an alternative site for it.
  - It is expected that these arrangements will be formally agreed at the next meeting of IOWC's Executive on 26 January.
-